



News Release
09 January 2017

Auction Results for Bank of Jamaica 14-day Repurchase Operation

Applications were opened on **Monday 09 January 2017** by Bank of Jamaica, for the provision of Jamaica Dollar liquidity, in the amount of **JMD6 000 000 000.00** through repurchases to deposit-taking financial institutions for settlement on **Tuesday, 10 January 2017**. These repurchases will mature on **Tuesday 24, January 2017**.

The results are as follows:

<u>Auction Number: BOJ/R-14/20170109/066</u>	
Total Bids Received	10
Total Value of Bids Received	\$8 300 000 000.00
Total Allocated Bids	\$6 000 000 000.00
Weighted Average Interest Rate:	7.45%
Highest Submitted Bid Rate (%) / Amount (JMD)	7.75% /\$1 000 000 000.00
Lowest Eligible Bid Rate (%) / Amount (JMD)	5.75% /\$500 000 000.00
Highest Successful Bid Rate (%) / Amount (JMD)	7.75% /\$1 000 000 000.00
Lowest Bid for Full Allocation Rate (%) / Amount (JMD)	7.25% /\$2 000 000 000.00
Bid Rate for Partial Allocation	7.00%
Partial Allocation Percentage	37.50%

The next auction for 14-day repurchases is scheduled for **Monday, 16 January 2017**