



News Release  
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**Auction Results for Bank of Jamaica 14-day Repurchase Operation**

Applications were opened on **Monday 09 January 2017** by Bank of Jamaica, for the provision of Jamaica Dollar liquidity, in the amount of **JMD6 000 000 000.00** through repurchases to deposit-taking financial institutions for settlement on **Tuesday, 10 January 2017**. These repurchases will mature on **Tuesday 24, January 2017**.

The results are as follows:

<b><u>Auction Number: BOJ/R-14/20170109/066</u></b>	
<b>Total Bids Received</b>	<b>10</b>
<b>Total Value of Bids Received</b>	<b>\$8 300 000 000.00</b>
<b>Total Allocated Bids</b>	<b>\$6 000 000 000.00</b>
<b>Weighted Average Interest Rate:</b>	<b>7.45%</b>
<b>Highest Submitted Bid Rate (%) / Amount (JMD)</b>	<b>7.75% /\$1 000 000 000.00</b>
<b>Lowest Eligible Bid Rate (%) / Amount (JMD)</b>	<b>5.75% /\$500 000 000.00</b>
<b>Highest Successful Bid Rate (%) / Amount (JMD)</b>	<b>7.75% /\$1 000 000 000.00</b>
<b>Lowest Bid for Full Allocation Rate (%) / Amount (JMD)</b>	<b>7.25% /\$2 000 000 000.00</b>
<b>Bid Rate for Partial Allocation</b>	<b>7.00%</b>
<b>Partial Allocation Percentage</b>	<b>37.50%</b>

The next auction for 14-day repurchases is scheduled for **Monday, 16 January 2017**