



News Release  
08 May 2017

**Auction Results for Bank of Jamaica 14-day Repurchase Operation**

Applications were opened on **Monday, 08 May 2017** by Bank of Jamaica, for the provision of Jamaica Dollar liquidity, in the amount of **JMD3,000 000 000.00** through repurchases to deposit-taking financial institutions for settlement on **Tuesday, 09 May 2017**. These repurchases will mature on **Wednesday, 24 May 2017**.

The results are as follows:

<b><u>Auction Number: BOJ/R-14/20170508/083</u></b>	
<b>Total Bids Received</b>	<b>4</b>
<b>Total Value of Bids Received</b>	<b>\$3 200 000 000.00</b>
<b>Total Allocated Bids</b>	<b>\$3 000 000 000.00</b>
<b>Weighted Average Interest Rate:</b>	<b>5.48%</b>
<b>Highest Submitted Bid Rate (%) / Amount (JMD)</b>	<b>5.50% /\$2 700 000 000.00</b>
<b>Lowest Eligible Bid Rate (%) / Amount (JMD)</b>	<b>5.11% /\$200 000 000.00</b>
<b>Highest Successful Bid Rate (%) / Amount (JMD)</b>	<b>5.50% /\$2 700 000 000.00</b>
<b>Lowest Bid for Full Allocation Rate (%) / Amount (JMD)</b>	<b>5.25% /\$300 000 000.00</b>
<b>Bid Rate for Partial Allocation</b>	<b>N/A</b>
<b>Partial Allocation Percentage</b>	<b>N/A</b>

The next auction for 14-day repurchases is scheduled for **Monday, 15 May 2017**.