



News Release
06 March 2017

Auction Results for Bank of Jamaica 14-day Repurchase Operation

Applications were opened on **Monday, 06 March 2017** by Bank of Jamaica, for the provision of Jamaica Dollar liquidity, in the amount of **JMD5 000 000 000.00** through repurchases to deposit-taking financial institutions for settlement on **Tuesday, 07 March 2017**. These repurchases will mature on **Tuesday, 21 March 2017**.

The results are as follows:

<u>Auction Number: BOJ/R-14/20170306/074</u>	
Total Bids Received	4
Total Value of Bids Received	\$1 600 000 000.00
Total Allocated Bids	\$1 600 000 000.00
Weighted Average Interest Rate:	5.94%
Highest Submitted Bid Rate (%) / Amount (JMD)	5.99% /\$700 000 000.00
Lowest Eligible Bid Rate (%) / Amount (JMD)	5.87% /\$ 200 000 000.00
Highest Successful Bid Rate (%) / Amount (JMD)	5.99% /\$700 000 000.00
Lowest Bid for Full Allocation Rate (%) / Amount (JMD)	5.87% /\$ 200 000 000.00
Bid Rate for Partial Allocation	N/A
Partial Allocation Percentage	N/A

The next auction for 14-day repurchases is scheduled for Monday, 13 March 2017.