



News Release
06 February 2017

Auction Results for Bank of Jamaica 14-day Repurchase Operation

Applications were opened on **Monday, 06 February 2017** by Bank of Jamaica, for the provision of Jamaica Dollar liquidity, in the amount of **JMD6 000 000 000.00** through repurchases to deposit-taking financial institutions for settlement on **Tuesday, 07 February 2017**. These repurchases will mature on **Tuesday, 21 February 2017**.

The results are as follows:

<u>Auction Number: BOJ/R-14/20170206/070</u>	
Total Bids Received	7
Total Value of Bids Received	\$6 200 000 000.00
Total Allocated Bids	\$6 000 000 000.00
Weighted Average Interest Rate:	7.55%
Highest Submitted Bid Rate (%) / Amount (JMD)	7.91% /\$800 000 000.00
Lowest Eligible Bid Rate (%) / Amount (JMD)	6.00% /\$500 000 000.00
Highest Successful Bid Rate (%) / Amount (JMD)	7.91% /\$800 000 000.00
Lowest Bid for Full Allocation Rate (%) / Amount (JMD)	7.25% /\$1 000 000 000.00
Bid Rate for Partial Allocation	6.00%
Partial Allocation Percentage	60.00%

The next auction for 14-day repurchases is scheduled for Monday, 13 February 2017