



News Release
04 August 2017

Auction Results for Bank of Jamaica 14-day Repurchase Operation

Applications were opened on **Friday, 04 August 2017** by Bank of Jamaica, for the provision of Jamaica Dollar liquidity, in the amount of **JMD1 000 000 000.00** through repurchases to deposit-taking financial institutions for settlement on **Tuesday, 8 August 2017**. These repurchases will mature on **Tuesday, 22 August 2017**.

The results are as follows:

<u>Auction Number: BOJ/R-14/20170804/096</u>	
Total Bids Received	4
Total Value of Bids Received	\$2 000 000 000.00
Total Allocated Bids	\$1 000 000 000.00
Weighted Average Interest Rate:	5.07%
Highest Submitted Bid Rate (%) / Amount (JMD)	5.09% /\$500 000 000.00
Lowest Eligible Bid Rate (%) / Amount (JMD)	5.00% /\$1 000 000 000.00
Highest Successful Bid Rate (%) / Amount (JMD)	5.09% /\$500 000 000.00
Lowest Bid for Full Allocation Rate (%) / Amount (JMD)	5.03% /\$200 000 000.00
Bid Rate for Partial Allocation	N/A
Partial Allocation Percentage	N/A

The next auction for 14-day repurchases is scheduled for **Monday, 14 August 2017**.