



News Release
03 July 2017

Auction Results for Bank of Jamaica 14-day Repurchase Operation

Applications were opened on **Monday, 03 July 2017** by Bank of Jamaica, for the provision of Jamaica Dollar liquidity, in the amount of **JMD2 000 000 000.00** through repurchases to deposit-taking financial institutions for settlement on **Tuesday, 04 July 2017**. These repurchases will mature on **Tuesday, 18 July 2017**.

The results are as follows:

<u>Auction Number: BOJ/R-14/20170703/091</u>	
Total Bids Received	5
Total Value of Bids Received	\$3 300 000 000.00
Total Allocated Bids	\$2 000 000 000.00
Weighted Average Interest Rate:	5.85%
Highest Submitted Bid Rate (%) / Amount (JMD)	5.96% / \$ 800 000 000.00
Lowest Eligible Bid Rate (%) / Amount (JMD)	5.50% / \$500 000 000.00
Highest Successful Bid Rate (%) / Amount (JMD)	5.96% / \$800 000 000.00
Lowest Bid for Full Allocation Rate (%) / Amount (JMD)	5.87% / \$300 000 000.00
Bid Rate for Partial Allocation	5.75%
Partial Allocation Percentage	60.00%

The next auction for 14-day repurchases is scheduled for **Monday, 10 July 2017**.