



News Release
03 April 2017

Auction Results for Bank of Jamaica 14-day Repurchase Operation

Applications were opened on **Monday, 03 April 2017** by Bank of Jamaica, for the provision of Jamaica Dollar liquidity, in the amount of **JMD3 500 000 000.00** through repurchases to deposit-taking financial institutions for settlement on **Tuesday, 04 April 2017**. These repurchases will mature on **Tuesday, 18 April 2017**.

The results are as follows:

<u>Auction Number: BOJ/R-14/20170403/078</u>	
Total Bids Received	5
Total Value of Bids Received	\$5 200 000 000.00
Total Allocated Bids	\$3 500 000 000.00
Weighted Average Interest Rate:	6.24%
Highest Submitted Bid Rate (%) / Amount (JMD)	6.57% /\$1 700 000 000.00
Lowest Eligible Bid Rate (%) / Amount (JMD)	5.25% /\$2 000 000 000.00
Highest Successful Bid Rate (%) / Amount (JMD)	6.57% /\$1 700 000 000.00
Lowest Bid for Full Allocation Rate (%) / Amount (JMD)	6.02% /\$200 000 000.00
Bid Rate for Partial Allocation	5.25%
Partial Allocation Percentage	15.00%

The next auction for 14-day repurchases is scheduled for **Monday, 10 April 2017**.