



News Release
31 October 2016

Auction Results for Bank of Jamaica 14-day Repurchase Operation

Applications were opened on **Monday, 31 October 2016** by Bank of Jamaica, for the provision of Jamaica Dollar liquidity, in the amount of **JMD5 000 000 000.00** through repurchases to deposit-taking financial institutions for settlement on **Tuesday, 01 November 2016**. These repurchases will mature on Tuesday, 15 November 2016.

The results are as follows:

<u>Auction Number: BOJ/R-14/20161031/056</u>	
Total Bids Received	9
Total Value of Bids Received	\$12 100 000 000.00
Total Allocated Bids	\$5 000 000 000.00
Weighted Average Interest Rate:	7.54%
Highest Submitted Bid Rate (%) / Amount (JMD)	7.62% / \$1 000 000 000.00
Lowest Eligible Bid Rate (%) / Amount (JMD)	7.25% / \$300 000 000.00
Highest Successful Bid Rate (%) / Amount (JMD)	7.62% / \$1 000 000 000.00
Lowest Bid for Full Allocation Rate (%) / Amount (JMD)	7.52% / \$2 400 000 000.00
Bid Rate for Partial Allocation	7.42%
Partial Allocation Percentage	60.00%

The next auction for 14-day repurchases is scheduled for Monday, 07 November 2016.