



News Release
30 October 2017

Auction Results for Bank of Jamaica 14-day Repurchase Operation

Applications were opened on **Monday, 30 October 2017** by Bank of Jamaica, for the provision of Jamaica Dollar liquidity, in the amount of **JMD500 000 000.00** through repurchases to deposit-taking financial institutions for settlement on **Tuesday, 31 October 2017**. These repurchases will mature on **Tuesday, 14 November 2017**.

The results are as follows:

| | |
|---|---------------------------------|
| <u>Auction Number: BOJ/R-14/20171030/108</u> | |
| Total Eligible Bids Received | 1 |
| Total Value of Eligible Bids Received | \$500 000 000.00 |
| Total Allocated Bids | \$500 000 000.00 |
| Weighted Average Interest Rate: | 4.78% |
| Highest Submitted Bid Rate (%) / Amount (JMD) | 4.78% / \$500 000 000.00 |
| Lowest Eligible Bid Rate (%) / Amount (JMD) | 4.78% / \$500 000 000.00 |
| Highest Successful Bid Rate (%) / Amount (JMD) | 4.78% / \$500 000 000.00 |
| Lowest Bid for Full Allocation Rate (%) / Amount (JMD) | 4.78% / \$500 000 000.00 |
| Bid Rate for Partial Allocation | N/A |
| Partial Allocation Percentage | N/A |

The next auction for 14-day repurchases is scheduled for **Monday, 06 November 2017**.