



News Release
30 November 2015

Auction Results for Bank of Jamaica 14-day Repurchase Operation

Applications were opened on **Monday, 30 November 2015** by Bank of Jamaica, for the provision of Jamaica Dollar liquidity, in the amount of **JMD1 900 000 000.00** through repurchases to deposit-taking financial institutions for settlement on **Tuesday, 01 December 2015**. These repurchases will mature on Tuesday, 15 December 2015.

The results are as follows:

<u>Auction Number: BOJ/R-14/20151130/008</u>	
Total Bids Received	9
Total Value of Bids Received	\$5 100 000 000.00
Total Allocated Bids	\$1 900 000 000.00
Weighted Average Interest Rate:	7.64%
Highest Submitted Bid Rate(%) / Amount (JMD)	7.85% / \$ 300 000 000.00
Lowest Submitted Bid Rate (%) / Amount (JMD)	6.25% / \$ 500 000 000.00
Highest Successful Bid Rate (%) / Amount (JMD)	7.85% / \$ 300 000 000.00
Lowest Bid Rate for Full Allocation (%) / Amount (JMD)	7.55% / \$ 200 000 000.00
Bid Rate for Partial Allocation	7.50%
Partial Allocation Percentage	40.00%

The next auction for 14-day repurchases is scheduled for Monday, 07 December 2015.