



News Release
30 December 2016

Auction Results for Bank of Jamaica 14-day Repurchase Operation

Applications were opened on **Friday, 30 December 2016** by Bank of Jamaica, for the provision of Jamaica Dollar liquidity, in the amount of **JMD7 000 000 000.00** through repurchases to deposit-taking financial institutions for settlement on Tuesday, **03 January 2017**. These repurchases will mature on **Tuesday 17, January 2017**.

The results are as follows:

<u>Auction Number: BOJ/R-14/20161230/065</u>	
Total Bids Received	8
Total Value of Bids Received	\$7 200 000 000.00
Total Allocated Bids	\$7 000 000 000.00
Weighted Average Interest Rate:	7.46%
Highest Submitted Bid Rate (%) / Amount (JMD)	8.65% /\$1 000 000 000.00
Lowest Eligible Bid Rate (%) / Amount (JMD)	6.00% /\$1 000 000 000.00
Highest Successful Bid Rate (%) / Amount (JMD)	8.65% /\$1 000 000 000.00
Lowest Bid for Full Allocation Rate (%) / Amount (JMD)	6.75% /\$1 000 000 000.00
Bid Rate for Partial Allocation	6.00%
Partial Allocation Percentage	80.00%

The next auction for 14-day repurchases is scheduled for Monday, 09 January 2017