



News Release
29 July 2016

Auction Results for Bank of Jamaica 14-day Repurchase Operation

Applications were opened on **Friday, 29 July 2016** by Bank of Jamaica, for the provision of Jamaica Dollar liquidity, in the amount of **JMD5 000 000 000.00** through repurchases to deposit-taking financial institutions for settlement on **Tuesday, 02 August 2016**. These repurchases will mature on Tuesday, 16 August 2016.

The results are as follows:

<u>Auction Number: BOJ/R-14/20160729/043</u>	
Total Bids Received	8
Total Value of Bids Received	\$8 200 000 000.00
Total Allocated Bids	\$5 000 000 000.00
Weighted Average Interest Rate:	6.22%
Highest Submitted Bid Rate (%) / Amount (JMD)	6.25% / \$3 700 000 000.00
Lowest Eligible Bid Rate (%) / Amount (JMD)	5.97% / \$ 200 000 000.00
Highest Successful Bid Rate (%) / Amount (JMD)	6.25% / \$3 700 000 000.00
Lowest Bid for Full Allocation Rate (%) / Amount (JMD)	6.15% / \$ 500 000 000.00
Bid Rate for Partial Allocation	6.07%
Partial Allocation Percentage	15.00%

The next auction for 14-day repurchases is scheduled for Monday, 08 August 2016.