



News Release
28 December 2015

Auction Results for Bank of Jamaica 14-day Repurchase Operation

Applications were opened on **Monday, 28 December 2015** by Bank of Jamaica, for the provision of Jamaica Dollar liquidity, in the amount of **JMD4 600 000 000.00** through repurchases to deposit-taking financial institutions for settlement on **Tuesday, 29 December 2015**. These repurchases will mature on Tuesday, 12 January 2016.

The results are as follows:

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|---|----------------------------------|
| <u>Auction Number: BOJ/R-14/20151228/014</u> | |
| Total Bids Received | 9 |
| Total Value of Bids Received | \$4 900 000 000.00 |
| Total Allocated Bids | \$4 600 000 000.00 |
| Weighted Average Interest Rate: | 7.05% |
| Highest Submitted Bid Rate(%) / Amount (JMD) | 7.40% / \$ 400 000 000.00 |
| Lowest Submitted Bid Rate (%) / Amount (JMD) | 6.60% / \$ 500 000 000.00 |
| Highest Successful Bid Rate (%) / Amount (JMD) | 7.40% / \$ 400 000 000.00 |
| Lowest Bid Rate for Full Allocation (%) / Amount (JMD) | 6.70% / \$ 200 000 000.00 |
| Bid Rate for Partial Allocation | 6.60% |
| Partial Allocation Percentage | 40.00% |
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The next auction for 14-day repurchases is scheduled for Monday, 04 January 2016.