



News Release
27 June 2016

Auction Results for Bank of Jamaica 14-day Repurchase Operation

Applications were opened on **Monday, 27 June 2016** by Bank of Jamaica, for the provision of Jamaica Dollar liquidity, in the amount of **JMD14 000 000 000.00** through repurchases to deposit-taking financial institutions for settlement on **Tuesday, 28 June 2016**. These repurchases will mature on Tuesday, 12 July 2016.

The results are as follows:

<u>Auction Number: BOJ/R-14/20160627/038</u>	
Total Bids Received	5
Total Value of Bids Received	\$10 500 000 000.00
Total Allocated Bids	\$10 500 000 000.00
Weighted Average Interest Rate:	5.92%
Highest Submitted Bid Rate (%) / Amount (JMD)	6.10% / \$500 000 000.00
Lowest Eligible Bid Rate (%) / Amount (JMD)	5.88% / \$7 000 000 000.00
Highest Successful Bid Rate (%) / Amount (JMD)	6.10% / \$500 000 000.00
Lowest Bid for Full Allocation Rate (%) / Amount (JMD)	5.88% / \$7 000 000 000.00
Bid Rate for Partial Allocation	N/A
Partial Allocation Percentage	N/A

The next auction for 14-day repurchases is scheduled for **Monday, 04 July 2016**.