



News Release
25 July 2016

Auction Results for Bank of Jamaica 14-day Repurchase Operation

Applications were opened on **Monday, 25 July 2016** by Bank of Jamaica, for the provision of Jamaica Dollar liquidity, in the amount of **JMD9 500 000 000.00** through repurchases to deposit-taking financial institutions for settlement on **Tuesday, 26 July 2016**. These repurchases will mature on Tuesday, 09 August 2016.

The results are as follows:

<u>Auction Number: BOJ/R-14/20160725/042</u>	
Total Bids Received	6
Total Value of Bids Received	\$11 800 000 000.00
Total Allocated Bids	\$9 500 000 000.00
Weighted Average Interest Rate:	6.07%
Highest Submitted Bid Rate (%) / Amount (JMD)	6.15% / \$5 000 000 000.00
Lowest Eligible Bid Rate (%) / Amount (JMD)	5.88% / \$2 000 000 000.00
Highest Successful Bid Rate (%) / Amount (JMD)	6.15% / \$5 000 000 000.00
Lowest Bid for Full Allocation Rate (%) / Amount (JMD)	5.95% / \$ 500 000 000.00
Bid Rate for Partial Allocation	5.92%
Partial Allocation Percentage	80.00%

The next auction for 14-day repurchases is scheduled for Friday, 29 July 2016.