



News Release  
24 March 2016

**Auction Results for Bank of Jamaica 14-day Repurchase Operation**

Applications were opened on **Thursday, 24 March 2016** by Bank of Jamaica, for the provision of Jamaica Dollar liquidity, in the amount of **JMD8 000 000 000.00** through repurchases to deposit-taking financial institutions for settlement on **Tuesday, 29 March 2016**. These repurchases will mature on Tuesday, 12 April 2016.

The results are as follows:

<b><u>Auction Number: BOJ/R-14/20160324/025</u></b>	
<b>Total Bids Received</b>	<b>5</b>
<b>Total Value of Bids Received</b>	<b>\$4 500 000 000.00</b>
<b>Total Allocated Bids</b>	<b>\$4 500 000 000.00</b>
<b>Weighted Average Interest Rate:</b>	<b>7.01%</b>
<b>Highest Submitted Bid Rate (%) / Amount (JMD)</b>	<b>7.25% / \$ 2 500 000 000.00</b>
<b>Lowest Eligible Bid Rate (%) / Amount (JMD)</b>	<b>6.50% / \$ 1 000 000 000.00</b>
<b>Highest Successful Bid Rate (%) / Amount (JMD)</b>	<b>7.25% / \$ 2 500 000 000.00</b>
<b>Lowest Bid for Full Allocation Rate (%) / Amount (JMD)</b>	<b>6.50% / \$ 1 000 000 000.00</b>
<b>Bid Rate for Partial Allocation</b>	<b>N/A</b>
<b>Partial Allocation Percentage</b>	<b>N/A</b>

The next auction for 14-day repurchases is scheduled for **Monday, 04 April 2016**.