



News Release  
23 November 2015

**Auction Results for Bank of Jamaica 14-day Repurchase Operation**

Applications were opened on **Monday, 23 November 2015** by Bank of Jamaica, for the provision of Jamaica Dollar liquidity, in the amount of **JMD1 000 000 000.00** through repurchases to deposit-taking financial institutions for settlement on **Tuesday, 24 November 2015**. These repurchases will mature on Tuesday, 08 December 2015.

The results are as follows:

<b><u>Auction Number: BOJ/R-14/20151124/007</u></b>	
<b>Total Bids Received</b>	<b>5</b>
<b>Total Value of Bids Received</b>	<b>\$2 600 000 000.00</b>
<b>Total Allocated Bids</b>	<b>\$1 000 000 000.00</b>
<b>Weighted Average Interest Rate:</b>	<b>8.15%</b>
<b>Highest Submitted Bid Rate(%) / Amount (JMD)</b>	<b>8.87% / \$ 200 000 000.00</b>
<b>Lowest Submitted Bid Rate (%) / Amount (JMD)</b>	<b>7.25% / \$1 000 000 000.00</b>
<b>Highest Successful Bid Rate (%) / Amount (JMD)</b>	<b>8.87% / \$ 200 000 000.00</b>
<b>Lowest Bid Rate for Full Allocation (%) / Amount (JMD)</b>	<b>8.05% / \$ 100 000 000.00</b>
<b>Bid Rate for Partial Allocation</b>	<b>7.55%</b>
<b>Partial Allocation Percentage</b>	<b>40.00%</b>

The next auction for 14-day repurchases is scheduled for Monday, 30 November 2015.