



News Release
23 December 2016

Auction Results for Bank of Jamaica 14-day Repurchase Operation

Applications were opened on **Friday, 23 December 2016** by Bank of Jamaica, for the provision of Jamaica Dollar liquidity, in the amount of **JMD10 500 000 000.00** through repurchases to deposit-taking financial institutions for settlement on **Wednesday, 28 December 2016**. These repurchases will mature on **Tuesday 10, January 2017**.

The results are as follows:

<u>Auction Number: BOJ/R-14/20161223/064</u>	
Total Bids Received	7
Total Value of Bids Received	\$7 550 000 000.00
Total Allocated Bids	\$7 550 000 000.00
Weighted Average Interest Rate:	8.57%
Highest Submitted Bid Rate (%) / Amount (JMD)	9.32% /\$1 000 000 000.00
Lowest Eligible Bid Rate (%) / Amount (JMD)	7.50% /\$1 500 000 000.00
Highest Successful Bid Rate (%) / Amount (JMD)	9.32% /\$1 000 000 000.00
Lowest Bid for Full Allocation Rate (%) / Amount (JMD)	7.50% /\$1 500 000 000.00
Bid Rate for Partial Allocation	N/A
Partial Allocation Percentage	N/A

The next auction for 14-day repurchases is scheduled for Friday, 30 December 2016.