



News Release  
22 December 2017

**Auction Results for Bank of Jamaica 14-day Repurchase Operation**

Applications were opened on **Friday, 22 December 2017** by Bank of Jamaica, for the provision of Jamaica Dollar liquidity, in the amount of **JMD500 000 000.00** through repurchases to deposit-taking financial institutions for settlement on **Wednesday, 27 December 2017**. These repurchases will mature on **Tuesday, 09 January 2018**.

The results are as follows:

<b><u>Auction Number: BOJ/R-14/20171222/116</u></b>	
<b>Total Eligible Bids Received</b>	<b>2</b>
<b>Total Value of Eligible Bids Received</b>	<b>\$350 000 000.00</b>
<b>Total Allocated Bids</b>	<b>\$350 000 000.00</b>
<b>Weighted Average Interest Rate:</b>	<b>4.61%</b>
<b>Highest Submitted Bid Rate (%) / Amount (JMD)</b>	<b>4.65% / \$200 000 000.00</b>
<b>Lowest Eligible Bid Rate (%) / Amount (JMD)</b>	<b>4.55% / \$150 000 000.00</b>
<b>Highest Successful Bid Rate (%) / Amount (JMD)</b>	<b>4.65% / \$200 000 000.00</b>
<b>Lowest Bid for Full Allocation Rate (%) / Amount (JMD)</b>	<b>4.55% / \$150 000 000.00</b>
<b>Bid Rate for Partial Allocation</b>	<b>N/A</b>
<b>Partial Allocation Percentage</b>	<b>N/A</b>

The next auction for 14-day repurchases is scheduled for **Friday, 29 December 2017**.