



News Release  
22 August 2016

**Auction Results for Bank of Jamaica 14-day Repurchase Operation**

Applications were opened on **Monday, 22 August 2016** by Bank of Jamaica, for the provision of Jamaica Dollar liquidity, in the amount of **JMD6 500 000 000.00** through repurchases to deposit-taking financial institutions for settlement on **Tuesday, 23 August 2016**. These repurchases will mature on Tuesday, 06 September 2016.

The results are as follows:

<b><u>Auction Number: BOJ/R-14/20160822/046</u></b>	
<b>Total Bids Received</b>	<b>6</b>
<b>Total Value of Bids Received</b>	<b>\$11 900 000 000.00</b>
<b>Total Allocated Bids</b>	<b>\$6 500 000 000.00</b>
<b>Weighted Average Interest Rate:</b>	<b>6.75%</b>
<b>Highest Submitted Bid Rate (%) / Amount (JMD)</b>	<b>7.05% / \$1 500 000 000.00</b>
<b>Lowest Eligible Bid Rate (%) / Amount (JMD)</b>	<b>6.35% / \$3 700 000 000.00</b>
<b>Highest Successful Bid Rate (%) / Amount (JMD)</b>	<b>7.05% / \$1 500 000 000.00</b>
<b>Lowest Bid for Full Allocation Rate (%) / Amount (JMD)</b>	<b>6.60% / \$300 000 000.00</b>
<b>Bid Rate for Partial Allocation</b>	<b>6.55%</b>
<b>Partial Allocation Percentage</b>	<b>55.26%</b>

The next auction for 14-day repurchases is scheduled for **Monday, 29 August 2016**.