



News Release  
21 November 2016

**Auction Results for Bank of Jamaica 14-day Repurchase Operation**

Applications were opened on **Monday, 21 November 2016** by Bank of Jamaica, for the provision of Jamaica Dollar liquidity, in the amount of **JMD4 000 000 000.00** through repurchases to deposit-taking financial institutions for settlement on **Tuesday, 22 November 2016**. These repurchases will mature on Tuesday, 06 December 2016.

The results are as follows:

<b><u>Auction Number: BOJ/R-14/20161121/059</u></b>	
<b>Total Bids Received</b>	<b>7</b>
<b>Total Value of Bids Received</b>	<b>\$7 300 000 000.00</b>
<b>Total Allocated Bids</b>	<b>\$4 000 000 000.00</b>
<b>Weighted Average Interest Rate:</b>	<b>8.53%</b>
<b>Highest Submitted Bid Rate (%) / Amount (JMD)</b>	<b>8.55% / \$2 000 000 000.00</b>
<b>Lowest Eligible Bid Rate (%) / Amount (JMD)</b>	<b>7.75% / \$300 000 000.00</b>
<b>Highest Successful Bid Rate (%) / Amount (JMD)</b>	<b>8.55% / \$2 000 000 000.00</b>
<b>Lowest Bid for Full Allocation Rate (%) / Amount (JMD)</b>	<b>8.52% / \$800 000 000.00</b>
<b>Bid Rate for Partial Allocation</b>	<b>8.50%</b>
<b>Partial Allocation Percentage</b>	<b>36.36%</b>

The next auction for 14-day repurchases is scheduled for Friday, 25 November 2016.