



News Release
21 March 2016

Auction Results for Bank of Jamaica 14-day Repurchase Operation

Applications were opened on **Monday, 21 March 2016** by Bank of Jamaica, for the provision of Jamaica Dollar liquidity, in the amount of **JMD7 500 000 000.00** through repurchases to deposit-taking financial institutions for settlement on **Tuesday, 22 March 2016**. These repurchases will mature on Tuesday, 05 April 2016.

The results are as follows:

<u>Auction Number: BOJ/R-14/20160321/024</u>	
Total Bids Received	8
Total Value of Bids Received	\$5 700 000 000.00
Total Allocated Bids	\$5 700 000 000.00
Weighted Average Interest Rate:	7.12%
Highest Submitted Bid Rate(%) / Amount (JMD)	7.50% / \$ 600 000 000.00
Lowest Eligible Bid Rate (%) / Amount (JMD)	6.95% / \$ 1 000 000 000.00
Highest Successful Bid Rate (%) / Amount (JMD)	7.50% / \$ 600 000 000.00
Lowest Bid for Full Allocation Rate (%) / Amount (JMD)	6.95% / \$ 1 000 000 000.00
Bid Rate for Partial Allocation	N/A
Partial Allocation Percentage	N/A

The next auction for 14-day repurchases is scheduled for **Thursday, 24 March 2016**.