



News Release
20 May 2016

Auction Results for Bank of Jamaica 14-day Repurchase Operation

Applications were opened on **Friday, 20 May 2016** by Bank of Jamaica, for the provision of Jamaica Dollar liquidity, in the amount of **JMD2 500 000 000.00** through repurchases to deposit-taking financial institutions for settlement on **Tuesday, 24 May 2016**. These repurchases will mature on Tuesday, 07 June 2016.

The results are as follows:

<u>Auction Number: BOJ/R-14/20160520/033</u>	
Total Bids Received	6
Total Value of Bids Received	\$6 300 000 000.00
Total Allocated Bids	\$2 500 000 000.00
Weighted Average Interest Rate:	7.72%
Highest Submitted Bid Rate (%) / Amount (JMD)	7.75% / \$500 000 000.00
Lowest Eligible Bid Rate (%) / Amount (JMD)	7.50% / \$965 000 000.00
Highest Successful Bid Rate (%) / Amount (JMD)	7.75% / \$500 000 000.00
Lowest Bid for Full Allocation Rate (%) / Amount (JMD)	7.75% / \$500 000 000.00
Bid Rate for Partial Allocation	7.71%
Partial Allocation Percentage	80.00%

The next auction for 14-day repurchases is scheduled for Monday, 30 May 2016.