



News Release
19 September 2016

Auction Results for Bank of Jamaica 14-day Repurchase Operation

Applications were opened on **Monday, 19 September 2016** by Bank of Jamaica, for the provision of Jamaica Dollar liquidity, in the amount of **JMD11 000 000 000.00** through repurchases to deposit-taking financial institutions for settlement on **Tuesday, 20 September 2016**. These repurchases will mature on Tuesday, 04 October 2016.

The results are as follows:

<u>Auction Number: BOJ/R-14/20160919/050</u>	
Total Bids Received	8
Total Value of Bids Received	\$9 800 000 000.00
Total Allocated Bids	\$9 800 000 000.00
Weighted Average Interest Rate:	6.68%
Highest Submitted Bid Rate (%) / Amount (JMD)	6.87% / \$1 000 000 000.00
Lowest Eligible Bid Rate (%) / Amount (JMD)	6.50% / \$4 000 000 000.00
Highest Successful Bid Rate (%) / Amount (JMD)	6.87% / \$1 000 000 000.00
Lowest Bid for Full Allocation Rate (%) / Amount (JMD)	6.50% / \$4 000 000 000.00
Bid Rate for Partial Allocation	N/A
Partial Allocation Percentage	N/A

The next auction for 14-day repurchases is scheduled for Monday, 26 September 2016.