



News Release
19 December 2016

Auction Results for Bank of Jamaica 14-day Repurchase Operation

Applications were opened on **Monday, 19 December 2016** by Bank of Jamaica, for the provision of Jamaica Dollar liquidity, in the amount of **JMD9 000 000 000.00** through repurchases to deposit-taking financial institutions for settlement on **Tuesday, 20 December 2016**. These repurchases will mature on **Tuesday 03, January 2017**.

The results are as follows:

<u>Auction Number: BOJ/R-14/20161219/063</u>	
Total Bids Received	7
Total Value of Bids Received	\$10 300 000 000.00
Total Allocated Bids	\$9 000 000 000.00
Weighted Average Interest Rate:	9.06%
Highest Submitted Bid Rate (%) / Amount (JMD)	9.31% /\$4 000 000 000.00
Lowest Eligible Bid Rate (%) / Amount (JMD)	8.00% /\$1 000 000 000.00
Highest Successful Bid Rate (%) / Amount (JMD)	9.31% /\$4 000 000 000.00
Lowest Bid for Full Allocation Rate (%) / Amount (JMD)	8.95% /\$200 000 000.00
Bid Rate for Partial Allocation	8.50 %
Partial Allocation Percentage	88.00%

The next auction for 14-day repurchases is scheduled for Friday, 23 December 2016.