



News Release
18 July 2016

Auction Results for Bank of Jamaica 14-day Repurchase Operation

Applications were opened on **Monday, 18 July 2016** by Bank of Jamaica, for the provision of Jamaica Dollar liquidity, in the amount of **JMD6 000 000 000.00** through repurchases to deposit-taking financial institutions for settlement on **Tuesday, 19 July 2016**. These repurchases will mature on Tuesday, 02 August 2016.

The results are as follows:

<u>Auction Number: BOJ/R-14/20160718/041</u>	
Total Bids Received	8
Total Value of Bids Received	\$8 200 000 000.00
Total Allocated Bids	\$6 000 000 000.00
Weighted Average Interest Rate:	6.13%
Highest Submitted Bid Rate (%) / Amount (JMD)	6.25% / \$3 500 000 000.00
Lowest Eligible Bid Rate (%) / Amount (JMD)	5.88% / \$2 700 000 000.00
Highest Successful Bid Rate (%) / Amount (JMD)	6.25% / \$3 500 000 000.00
Lowest Bid for Full Allocation Rate (%) / Amount (JMD)	5.89% / \$ 300 000 000.00
Bid Rate for Partial Allocation	5.88%
Partial Allocation Percentage	18.52%

The next auction for 14-day repurchases is scheduled for Monday, 25 July 2016.