



News Release
18 January 2016

Auction Results for Bank of Jamaica 14-day Repurchase Operation

Applications were opened on **Monday, 18 January 2016** by Bank of Jamaica, for the provision of Jamaica Dollar liquidity, in the amount of **JMD2 500 000 000.00** through repurchases to deposit-taking financial institutions for settlement on **Tuesday, 19 January 2016**. These repurchases will mature on Tuesday, 02 February 2016.

The results are as follows:

<u>Auction Number: BOJ/R-14/20160118/017</u>	
Total Bids Received	5
Total Value of Bids Received	\$2 600 000 000.00
Total Allocated Bids	\$2 500 000 000.00
Weighted Average Interest Rate:	6.50%
Highest Submitted Bid Rate(%) / Amount (JMD)	7.00% / \$ 300 000 000.00
Lowest Submitted Bid Rate (%) / Amount (JMD)	6.25% / \$1 000 000 000.00
Highest Successful Bid Rate (%) / Amount (JMD)	7.00% / \$ 300 000 000.00
Lowest Bid Rate for Full Allocation (%) / Amount (JMD)	6.50% / \$1 100 000 000.00
Bid Rate for Partial Allocation	6.25%
Partial Allocation Percentage	90.00%

The next auction for 14-day repurchases is scheduled for Monday, 25 January 2016.