



News Release
16 October 2015

Auction Results for Bank of Jamaica 14-day Repurchase Operation

Applications were opened on **Friday, 16 October 2015** by Bank of Jamaica, for the provision of Jamaica Dollar liquidity, in the amount of **JMD2 500 000 000.00** through repurchases to deposit-taking financial institutions for settlement on **Tuesday, 20 October 2015**. These repurchases will mature on Tuesday, 03 November 2015.

The results are as follows:

<u>Auction Number: BOJ/R-14/20151016/002</u>	
Total Bids Received	4
Total Value of Bids Received	\$5 500 000 000.00
Total Allocated Bids (Repurchase for Settlement on Tuesday, 20 October 2015):	\$2 500 000 000.00
Weighted Average Interest Rate:	7.55%
Highest Submitted Bid Rate(%) / Amount (JMD)	7.57% / \$1 500 000 000.00
Lowest Submitted Bid Rate (%) / Amount (JMD)	7.00% / \$500 000 000.00
Highest Successful Bid Rate (%) / Amount (JMD)	7.57% / \$1 500 000 000.00
Lowest Bid Rate for Full Allocation (%) / Amount (JMD)	7.57% / \$1 500 000 000.00
Bid Rate for Partial Allocation	7.51%
Partial Allocation Percentage	40.00%

The next auction for 14-day repurchases is scheduled for Monday, 26 October 2015.

Market Operations and Analysis Department