



News Release  
16 November 2015

**Auction Results for Bank of Jamaica 14-day Repurchase Operation**

Applications were opened on **Monday, 16 November 2015** by Bank of Jamaica, for the provision of Jamaica Dollar liquidity, in the amount of **JMD3 800 000 000.00** through repurchases to deposit-taking financial institutions for settlement on **Tuesday, 17 November 2015**. These repurchases will mature on Tuesday, 01 December 2015.

The results are as follows:

|   |                                   |
|---|-----------------------------------|
| <b><u>Auction Number: BOJ/R-14/20151116/006</u></b>           |                                   |
| <b>Total Bids Received</b>                                    | <b>7</b>                          |
| <b>Total Value of Bids Received</b>                           | <b>\$6 700 000 000.00</b>         |
| <b>Total Allocated Bids</b>                                   | <b>\$3 800 000 000.00</b>         |
| <b>Weighted Average Interest Rate:</b>                        | <b>8.49%</b>                      |
| <b>Highest Submitted Bid Rate(%) / Amount (JMD)</b>           | <b>9.00% / \$1 500 000 000.00</b> |
| <b>Lowest Submitted Bid Rate (%) / Amount (JMD)</b>           | <b>7.52% / \$3 000 000 000.00</b> |
| <b>Highest Successful Bid Rate (%) / Amount (JMD)</b>         | <b>9.00% / \$1 500 000 000.00</b> |
| <b>Lowest Bid Rate for Full Allocation (%) / Amount (JMD)</b> | <b>7.55% / \$1 000 000 000.00</b> |
| <b>Bid Rate for Partial Allocation</b>                        | <b>7.52%</b>                      |
| <b>Partial Allocation Percentage</b>                          | <b>3.33%</b>                      |
|   |                                   |

The next auction for 14-day repurchases is scheduled for Monday, 23 November 2015.