



News Release
16 December 2015

Auction Results for Bank of Jamaica 12-day Repurchase Operation

Applications were opened on **Wednesday, 16 December 2015** by Bank of Jamaica, for the provision of Jamaica Dollar liquidity, in the amount of **JMD4 000 000 000.00** through repurchases to deposit-taking financial institutions for settlement on **Thursday, 17 December 2015**.

Three bids were received, and all were assessed to be ineligible for participation in the auction on the basis of clauses 3 and 4, as per the Auction Announcement:

3.0 There is a minimum bid size of JMD100 million for participation in the operation.

4.0 The Bank has determined a minimum interest rate, for eligibility in the auction. In that regard, bids submitted below the minimum will be deemed ineligible for the participation in the auction.

Consequently, there were no successful bids allocated for the Auction Number - **BOJ/R-12/20151216/012**, conducted today.

The next auction for 14-day repurchases is scheduled for Monday, 21 December 2015.