



News Release  
15 December 2015

**Auction Results for Bank of Jamaica 13-day Repurchase Operation**

Applications were opened on **Tuesday, 15 December 2015** by Bank of Jamaica, for the provision of Jamaica Dollar liquidity, in the amount of **JMD5 000 000 000.00** through repurchases to deposit-taking financial institutions for settlement on **Wednesday, 16 December 2015**. These repurchases will mature on Tuesday, 29 December 2015.

The results are as follows:

<b><u>Auction Number: BOJ/R-13/20151215/011</u></b>	
<b>Total Bids Received</b>	<b>4</b>
<b>Total Value of Bids Received</b>	<b>\$1 600 000 000.00</b>
<b>Total Allocated Bids</b>	<b>\$1 600 000 000.00</b>
<b>Weighted Average Interest Rate:</b>	<b>7.64%</b>
<b>Highest Submitted Bid Rate(%) / Amount (JMD)</b>	<b>7.75% / \$ 300 000 000.00</b>
<b>Lowest Submitted Bid Rate (%) / Amount (JMD)</b>	<b>7.55% / \$ 400 000 000.00</b>
<b>Highest Successful Bid Rate (%) / Amount (JMD)</b>	<b>7.75% / \$ 300 000 000.00</b>
<b>Lowest Bid Rate for Full Allocation (%) / Amount (JMD)</b>	<b>7.55% / \$ 400 000 000.00</b>
<b>Bid Rate for Partial Allocation</b>	<b>N/A</b>
<b>Partial Allocation Percentage</b>	<b>N/A</b>

The next auction for 14-day repurchases is scheduled for Wednesday, 16 December 2015.