



News Release
15 August 2016

Auction Results for Bank of Jamaica 14-day Repurchase Operation

Applications were opened on **Monday, 15 August 2016** by Bank of Jamaica, for the provision of Jamaica Dollar liquidity, in the amount of **JMD5 000 000 000.00** through repurchases to deposit-taking financial institutions for settlement on **Tuesday, 16 August 2016**. These repurchases will mature on Tuesday, 30 August 2016.

The results are as follows:

<u>Auction Number: BOJ/R-14/20160815/045</u>	
Total Bids Received	8
Total Value of Bids Received	\$8 400 000 000.00
Total Allocated Bids	\$5 000 000 000.00
Weighted Average Interest Rate:	6.28%
Highest Submitted Bid Rate (%) / Amount (JMD)	6.50% / \$ 500 000 000.00
Lowest Eligible Bid Rate (%) / Amount (JMD)	5.89% / \$ 200 000 000.00
Highest Successful Bid Rate (%) / Amount (JMD)	6.50% / \$ 500 000 000.00
Lowest Bid for Full Allocation Rate (%) / Amount (JMD)	6.25% / \$3 000 000 000.00
Bid Rate for Partial Allocation	6.10%
Partial Allocation Percentage	13.89%

The next auction for 14-day repurchases is scheduled for Monday, 22 August 2016.