



News Release
14 October 2016

Auction Results for Bank of Jamaica 14-day Repurchase Operation

Applications were opened on **Friday, 14 October 2016** by Bank of Jamaica, for the provision of Jamaica Dollar liquidity, in the amount of **JMD9 000 000 000.00** through repurchases to deposit-taking financial institutions for settlement on **Tuesday, 18 October 2016**. These repurchases will mature on Tuesday, 01 November 2016.

The results are as follows:

<u>Auction Number: BOJ/R-14/20161014/054</u>	
Total Bids Received	6
Total Value of Bids Received	\$11 100 000 000.00
Total Allocated Bids	\$9 000 000 000.00
Weighted Average Interest Rate:	6.74%
Highest Submitted Bid Rate (%) / Amount (JMD)	6.76% / \$7 000 000 000.00
Lowest Eligible Bid Rate (%) / Amount (JMD)	6.52% / \$300 000 000.00
Highest Successful Bid Rate (%) / Amount (JMD)	6.76% / \$7 000 000 000.00
Lowest Bid for Full Allocation Rate (%) / Amount (JMD)	6.76% / \$7 000 000 000.00
Bid Rate for Partial Allocation	6.65%
Partial Allocation Percentage	66.67%

The next auction for 14-day repurchases is scheduled for Monday, 24 October 2016.