



News Release
14 November 2016

Auction Results for Bank of Jamaica 14-day Repurchase Operation

Applications were opened on **Monday, 14 November 2016** by Bank of Jamaica, for the provision of Jamaica Dollar liquidity, in the amount of **JMD5 000 000 000.00** through repurchases to deposit-taking financial institutions for settlement on **Tuesday, 15 November 2016**. These repurchases will mature on Tuesday, 29 November 2016.

The results are as follows:

<u>Auction Number: BOJ/R-14/20161114/058</u>	
Total Bids Received	9
Total Value of Bids Received	\$9 900 000 000.00
Total Allocated Bids	\$5 000 000 000.00
Weighted Average Interest Rate:	8.46%
Highest Submitted Bid Rate (%) / Amount (JMD)	8.49% / \$600 000 000.00
Lowest Eligible Bid Rate (%) / Amount (JMD)	7.25% / \$3 000 000 000.00
Highest Successful Bid Rate (%) / Amount (JMD)	8.49% / \$600 000 000.00
Lowest Bid for Full Allocation Rate (%) / Amount (JMD)	8.43% / \$500 000 000.00
Bid Rate for Partial Allocation	8.38%
Partial Allocation Percentage	20%

The next auction for 14-day repurchases is scheduled for Monday, 21 November 2016.