



News Release
14 December 2015

Auction Results for Bank of Jamaica 14-day Repurchase Operation

Applications were opened on **Monday, 14 December 2015** by Bank of Jamaica, for the provision of Jamaica Dollar liquidity, in the amount of **JMD3 000 000 000.00** through repurchases to deposit-taking financial institutions for settlement on **Tuesday, 15 December 2015**. These repurchases will mature on Tuesday, 29 December 2015.

The results are as follows:

<u>Auction Number: BOJ/R-14/20151214/010</u>	
Total Bids Received	10
Total Value of Bids Received	\$5 450 000 000.00
Total Allocated Bids	\$3 000 000 000.00
Weighted Average Interest Rate:	7.84%
Highest Submitted Bid Rate(%) / Amount (JMD)	7.95% / \$1 500 000 000.00
Lowest Submitted Bid Rate (%) / Amount (JMD)	7.00% / \$ 250 000 000.00
Highest Successful Bid Rate (%) / Amount (JMD)	7.95% / \$1 500 000 000.00
Lowest Bid Rate for Full Allocation (%) / Amount (JMD)	7.67% / \$ 200 000 000.00
Bid Rate for Partial Allocation	7.65%
Partial Allocation Percentage	40.00%

The next auction for 14-day repurchases is scheduled for Tuesday, 15 December 2015.