



News Release
13 June 2016

Auction Results for Bank of Jamaica 14-day Repurchase Operation

Applications were opened on **Monday, 13 June 2016** by Bank of Jamaica, for the provision of Jamaica Dollar liquidity, in the amount of **JMD13 000 000 000.00** through repurchases to deposit-taking financial institutions for settlement on **Tuesday, 14 June 2016**. These repurchases will mature on Tuesday, 28 June 2016.

The results are as follows:

<u>Auction Number: BOJ/R-14/20160613/036</u>	
Total Bids Received	9
Total Value of Bids Received	\$9 900 000 000.00
Total Allocated Bids	\$9 900 000 000.00
Weighted Average Interest Rate:	6.33%
Highest Submitted Bid Rate (%) / Amount (JMD)	6.75% / \$1 100 000 000.00
Lowest Eligible Bid Rate (%) / Amount (JMD)	6.00% / \$ 600 000 000.00
Highest Successful Bid Rate (%) / Amount (JMD)	6.75% / \$1 100 000 000.00
Lowest Bid for Full Allocation Rate (%) / Amount (JMD)	6.00% / \$ 600 000 000.00
Bid Rate for Partial Allocation	N/A
Partial Allocation Percentage	N/A

The next auction for 14-day repurchases is scheduled for Monday, 20 June 2016.