



News Release  
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**Auction Results for Bank of Jamaica 14-day Repurchase Operation**

Applications were opened on **Monday, 09 November 2015** by Bank of Jamaica, for the provision of Jamaica Dollar liquidity, in the amount of **JMD6 000 000 000.00** through repurchases to deposit-taking financial institutions for settlement on **Tuesday, 10 November 2015**. These repurchases will mature on Tuesday, 24 November 2015.

The results are as follows:

<b><u>Auction Number: BOJ/R-14/20151109/005</u></b>	
<b>Total Bids Received</b>	<b>11</b>
<b>Total Value of Bids Received</b>	<b>\$13 100 000 000.00</b>
<b>Total Allocated Bids</b>	<b>\$ 6 000 000 000.00</b>
<b>Weighted Average Interest Rate:</b>	<b>9.36%</b>
<b>Highest Submitted Bid Rate(%) / Amount (JMD)</b>	<b>9.57% / \$4 000 000 000.00</b>
<b>Lowest Submitted Bid Rate (%) / Amount (JMD)</b>	<b>7.95% / \$1 000 000 000.00</b>
<b>Highest Successful Bid Rate (%) / Amount (JMD)</b>	<b>9.57% / \$4 000 000 000.00</b>
<b>Lowest Bids for Full Allocation (%) / Amount (JMD)</b>	<b>9.00% / \$1 300 000 000.00</b>
<b>Bid Rate for Partial Allocation</b>	<b>8.85%</b>
<b>Partial Allocation Percentage</b>	<b>70.00%</b>

The next auction for 14-day repurchases is scheduled for Monday, 16 November 2015.