



News Release  
09 May 2016

**Auction Results for Bank of Jamaica 14-day Repurchase Operation**

Applications were opened on **Monday, 09 May 2016** by Bank of Jamaica, for the provision of Jamaica Dollar liquidity, in the amount of **JMD7 500 000 000.00** through repurchases to deposit-taking financial institutions for settlement on **Tuesday, 10 May 2016**. These repurchases will mature on Tuesday, 24 May 2016.

The results are as follows:

<b><u>Auction Number: BOJ/R-14/20160509/031</u></b>	
<b>Total Bids Received</b>	<b>9</b>
<b>Total Value of Bids Received</b>	<b>\$12 500 000 000.00</b>
<b>Total Allocated Bids</b>	<b>\$7 500 000 000.00</b>
<b>Weighted Average Interest Rate:</b>	<b>7.56%</b>
<b>Highest Submitted Bid Rate (%) / Amount (JMD)</b>	<b>7.60% / \$3 700 000 000.00</b>
<b>Lowest Eligible Bid Rate (%) / Amount (JMD)</b>	<b>7.25% / \$ 200 000 000.00</b>
<b>Highest Successful Bid Rate (%) / Amount (JMD)</b>	<b>7.60% / \$3 700 000 000.00</b>
<b>Lowest Bid for Full Allocation Rate (%) / Amount (JMD)</b>	<b>7.55% / \$1 000 000 000.00</b>
<b>Bid Rate for Partial Allocation</b>	<b>7.500000%</b>
<b>Partial Allocation Percentage</b>	<b>90.32%</b>

The next auction for 14-day repurchases is scheduled for **Monday, 16 May 2016**.