



News Release  
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**Auction Results for Bank of Jamaica 14-day Repurchase Operation**

Applications were opened on **Monday, 07 November 2016** by Bank of Jamaica, for the provision of Jamaica Dollar liquidity, in the amount of **JMD5 500 000 000.00** through repurchases to deposit-taking financial institutions for settlement on **Tuesday, 08 November 2016**. These repurchases will mature on Tuesday, 22 November 2016.

The results are as follows:

<b><u>Auction Number: BOJ/R-14/20161107/057</u></b>	
<b>Total Bids Received</b>	<b>6</b>
<b>Total Value of Bids Received</b>	<b>\$11 800 000 000.00</b>
<b>Total Allocated Bids</b>	<b>\$5 500 000 000.00</b>
<b>Weighted Average Interest Rate:</b>	<b>8.15%</b>
<b>Highest Submitted Bid Rate (%) / Amount (JMD)</b>	<b>8.40% / \$3 500 000 000.00</b>
<b>Lowest Eligible Bid Rate (%) / Amount (JMD)</b>	<b>7.25% / \$2 000 000 000.00</b>
<b>Highest Successful Bid Rate (%) / Amount (JMD)</b>	<b>8.40% / \$3 500 000 000.00</b>
<b>Lowest Bid for Full Allocation Rate (%) / Amount (JMD)</b>	<b>7.71% / \$1 700 000 000.00</b>
<b>Bid Rate for Partial Allocation</b>	<b>7.70%</b>
<b>Partial Allocation Percentage</b>	<b>50.00%</b>

The next auction for 14-day repurchases is scheduled for Monday, 14 November 2016.