



News Release
07 December 2015

Auction Results for Bank of Jamaica 14-day Repurchase Operation

Applications were opened on **Monday, 07 December 2015** by Bank of Jamaica, for the provision of Jamaica Dollar liquidity, in the amount of **JMD1 000 000 000.00** through repurchases to deposit-taking financial institutions for settlement on **Tuesday, 08 December 2015**. These repurchases will mature on Tuesday, 22 December 2015.

The results are as follows:

<u>Auction Number: BOJ/R-14/20151207/009</u>	
Total Bids Received	5
Total Value of Bids Received	\$2 200 000 000.00
Total Allocated Bids	\$1 000 000 000.00
Weighted Average Interest Rate:	7.58%
Highest Submitted Bid: Rate(%) / Amount (JMD)	7.65% / \$ 300 000 000.00
Lowest Eligible Bid: Rate (%) / Amount (JMD)	7.25% / \$ 700 000 000.00
Highest Successful Bid: Rate (%) / Amount (JMD)	7.65% / \$ 300 000 000.00
Lowest Bid Rate for Full Allocation: (%) / Amount (JMD)	7.65% / \$ 300 000 000.00
Bid Rate for Partial Allocation	7.55%
Partial Allocation Percentage	70.00%

The next auction for 14-day repurchases is scheduled for Monday, 14 December 2015.