



News Release
04 July 2016

Auction Results for Bank of Jamaica 14-day Repurchase Operation

Applications were opened on **Monday, 04 July 2016** by Bank of Jamaica, for the provision of Jamaica Dollar liquidity, in the amount of **JMD8 500 000 000.00** through repurchases to deposit-taking financial institutions for settlement on **Tuesday, 05 July 2016**. These repurchases will mature on Tuesday, 19 July 2016.

The results are as follows:

<u>Auction Number: BOJ/R-14/20160704/039</u>	
Total Bids Received	9
Total Value of Bids Received	\$7 800 000 000.00
Total Allocated Bids	\$7 800 000 000.00
Weighted Average Interest Rate:	6.00%
Highest Submitted Bid Rate (%) / Amount (JMD)	6.60% / \$500 000 000.00
Lowest Eligible Bid Rate (%) / Amount (JMD)	5.88% / \$2 800 000 000.00
Highest Successful Bid Rate (%) / Amount (JMD)	6.60% / \$500 000 000.00
Lowest Bid for Full Allocation Rate (%) / Amount (JMD)	5.88% / \$2 800 000 000.00
Bid Rate for Partial Allocation	N/A
Partial Allocation Percentage	N/A

The next auction for 14-day repurchases is scheduled for Monday, 11 July 2016.