



News Release
02 November 2015

Auction Results for Bank of Jamaica 14-day Repurchase Operation

Applications were opened on **Monday, 02 November 2015** by Bank of Jamaica, for the provision of Jamaica Dollar liquidity, in the amount of **JMD1 000 000 000.00** through repurchases to deposit-taking financial institutions for settlement on **Tuesday, 03 November 2015**. These repurchases will mature on Tuesday, 17 November 2015.

The results are as follows:

<u>Auction Number: BOJ/R-14/20151102/004</u>	
Total Bids Received	5
Total Value of Bids Received	\$3 300 000 000.00
Total Allocated Bids	\$1 000 000 000.00
Weighted Average Interest Rate:	9.55%
Highest Submitted Bid Rate(%) / Amount (JMD)	9.55% / \$1 000 000 000.00
Lowest Submitted Bid Rate (%) / Amount (JMD)	7.64% / \$1 000 000 000.00
Highest Successful Bid Rate (%) / Amount (JMD)	9.55% / \$1 000 000 000.00
Lowest Bid Rate for Full Allocation (%) / Amount (JMD)	9.55% / \$1 000 000 000.00
Bid Rate for Partial Allocation	N/A
Partial Allocation Percentage	N/A

The next auction for 14-day repurchases is scheduled for Monday, 09 November 2015.