



News Release
21 December 2015

Auction Results for Bank of Jamaica 14-day Repurchase Operation

Applications were opened on **Monday, 21 December 2015** by Bank of Jamaica, for the provision of Jamaica Dollar liquidity, in the amount of **JMD6 000 000 000.00** through repurchases to deposit-taking financial institutions for settlement on **Tuesday, 22 December 2015**. These repurchases will mature on Tuesday, 05 January 2016.

The results are as follows:

<u>Auction Number: BOJ/R-14/20151221/013</u>	
Total Bids Received	7
Total Value of Bids Received	\$2 200 000 000.00
Total Allocated Bids	\$2 200 000 000.00
Weighted Average Interest Rate:	7.40%
Highest Submitted Bid Rate(%) / Amount (JMD)	7.70% / \$300 000 000.00
Lowest Submitted Bid Rate (%) / Amount (JMD)	6.50% / \$100 000 000.00
Highest Successful Bid Rate (%) / Amount (JMD)	7.70% / \$300 000 000.00
Lowest Bid Rate for Full Allocation (%) / Amount (JMD)	6.50% / \$100 000 000.00
Bid Rate for Partial Allocation	N/A
Partial Allocation Percentage	N/A

The next auction for 14-day repurchases is scheduled for **Monday, 28 December 2015**.