



Statistical Institute
of Jamaica



Ministry of Finance
& the Public Service

Jamaica to Implement the IMF's Enhanced General Data Dissemination System

Press Release

21 December 2016

A mission of the International Monetary Fund (IMF)'s Statistics Department visited Jamaica during 7 to 13 December 2016 to assist the authorities with the implementation of the Enhanced General Data Dissemination System (e-GDDS) which was endorsed by the Executive Board in May 2015. The mission supported the development of the National Summary Data Page (NSDP), which will be accessible from the websites of the Bank of Jamaica, the Statistical Institute of Jamaica and the Ministry of Finance & the Public Service — utilizing the Statistical Data and Metadata Exchange (SDMX). The page aims to serve as a one-stop publication vehicle for essential macroeconomic and financial data. This makes Jamaica the first Caribbean country and the second in the Western Hemisphere to implement the recommendations of the e-GDDS.

Publication of essential macroeconomic and financial data through the new NSDP will provide national policy makers and domestic and international stakeholders, including investors and rating agencies, with easy access to information that the IMF's Executive Board has identified as critical for monitoring economic conditions and policies in a country. Making this information easily accessible in both human and machine-readable formats, in accordance with an Advance Release Calendar, will allow all users to have simultaneous access to timely data and will bring greater data transparency.

Implementation of the e-GDDS is a major statistical milestone for Jamaica. The NSDP is now being expanded and will give users access to full information about the Jamaican e-GDDS data categories by 13 February, 2017.

Background

The e-GDDS was established by the IMF's Executive Board in May 2015 to support improved data transparency, encourage statistical development, and help create synergies between data dissemination and surveillance. The e-GDDS is an advance beyond the GDDS, which was established in 1997. A link to Jamaica's NSDP will be available on the IMF's Dissemination Standards Bulletin Board (DSBB) by 13 February, 2017: at <http://dsbb.imf.org/>.

Contact Information

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