

**Summary Tables
Jamaican Commercial Banks'
Rates and Charges**

as at 31 August 2010

**Compiled by the Bank of Jamaica
(Based on Information Submitted by Commercial Banks)**

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PREAMBLE
RATES AND CHARGES OF JAMAICAN COMMERCIAL BANKS
as at 31 August 2010

The Bank of Jamaica conducted a special survey on the fees and charges of commercial banks as at 31 August 2010. This mid-year review was in addition to an annual report on fees and charges that all licensed deposit taking institutions (commercial banks, building societies and licensees under the Financial Institutions Act) are required to submit to the Central Bank as at 31 December each year.

With the objective of enhancing public information and market transparency, the Bank of Jamaica will be publishing on its website, comparative reports reflecting the fees and charges as reported by the institutions. The first such publication will represent reports on commercial bank fees/charges as at the mid-year review date of 31 August 2010.

Going forward, similar reports will be made available through the website in relation to the three sub-sectors of licensed deposit taking entities, that is, commercial banks (licensed under The Banking Act), building societies (licensed under The Building Societies Act) and licensees under the Financial Institutions Act.

The comparative reports now being published are as follows:

- Table 1 - Commercial Banks – Schedule of Rates and Charges as at 31 August 2010
- Table 2A - Bank of Nova Scotia - Schedule of Rates and Charges – Current/ Savings Accounts, 2007 - 2010
- Table 2B - Citibank N.A - Schedule of Rates and Charges – Current/Savings Accounts, 2007 -2010
- Table 2C - FirstCaribbean International Bank - Schedule of Rates and Charges – Current/Savings Accounts, 2007 -2010
- Table 2D - First Global Bank – Schedule of Rates and Charges – Current/Savings Accounts, 2007 - 2010
- Table 2E - National Commercial Bank – Schedule of Rates and Charges - Current/Savings Accounts, 2007 -2010
- Table 2F - PanCaribbean Bank - Schedule of Rates and Charges – Current/Savings Accounts, 2007 - 2010
- Table 2G - RBTT Bank - Schedule of Rates and Charges – Current/Savings Accounts, 2007 -2010
- Table 3 - Commercial Bank Penalty Charges as at 31 August 2010
- Table 4 - Commercial Banks - Selective Fee Income Ratios for the period 31 December 2007 to 30 September 2010

It should also be noted that the Jamaica Bankers Association (JBA), has informed the Central Bank of initiatives to enhance public education and disclosure in relation to fees and charges of their constituent members through the development of a *Voluntary Code of Conduct* which will establish minimum standards in this regard. The proposed code which will address such matters as minimum notice periods for introduction of new or increased fees, review frequency and on-going customer awareness and education is intended to be a part of a wider JBA Code of Conduct which is expected to be developed by the end of the first quarter of 2011. The Bank of Jamaica expects that this will be consistent with an Enforceable Code of Conduct which is currently proposed by the Central Bank to be incorporated in financial legislation amendments currently in progress.

Table 1

COMMERCIAL BANKS
SCHEDULE OF RATES AND CHARGES
AS AT 31 AUGUST 2010
(J\$ TRANSACTIONS)

Note: **Entries in red represent highest rate / charge in category**
Entries in blue represent lowest rate / charge in category

		BNS	CBNA	FCIB	FGB	NCB	PCB	RBTT
	SERVICES	J\$	J\$	J\$	J\$	J\$	J\$	J\$
1.0	CURRENT ACCOUNTS							
1.1	Personal:							
1.1.1	Minimum Monthly Service Charge	327.65	N/A	429.18	500	No charge for minimum monthly credit balance of \$20,000.00 and above. Minimum charge per month \$591.49	270.00	255.32 per month
1.1.2	Charge per Entry/Cheque	51.06 (in-branch)	N/A	60.09	50	\$51.06 per entry for minimum monthly credit balance that falls below \$20,000	31.00	34.04 per entry
1.1.3	Minimum Balance Threshold and Fees	N/A	N/A	\$150,000 threshold: 429.18 monthly	Free	See above	270	N/A
1.1.4	Transfer Between Accounts	212.75	N/A	128.76	1,200	\$212.77 per transfer request (Not applicable to all savings accounts)	Free	\$255.32 per transaction (Manual) Free (Electronic)
1.1.5	Interim Statement	417	N/A	175.11	1,500	\$425.53 per statement request (Up to 10 pages). Thereafter, \$63.83 per additional page.	300.00	212.77 per sheet
1.1.6	Cheque Returned NSF	812.75	N/A	343.35	850	1,063.83 per item	900.00	719.15 per cheque
1.1.7	Stop Payment/Cancellation Order:							
1.1.7.1	Local Cheque	387.25	N/A	257.51	600.00	382.98 per item	260.00	259.57 per item
1.1.7.2	Foreign Cheque	387.25	N/A	USD 42.92 plus foreign bank charge	N/A	N/A	N/A	N/A
1.1.8	Dormant Account Fee (per annum)	Where balance on account is less than \$50,000 , \$851 after 2 years, \$1,276.60 after 5 years, \$2,127.65 after 7 years	N/A	132.19	700.00	297.87 annually	None	306.36 per annum
1.2	Corporate:							
1.2.1	Minimum Monthly Service Charge	476.60	50 / debit entry minimum 383	343.35	1,700	Retail Banking No charge for minimum monthly credit balance of \$150,000.00 and above. \$51.06 per entry for minimum monthly credit balance that falls below \$150,000.00. Corporate Banking One free entry per \$7,500 of credit balance maintained. \$34.16 per entry for minimum monthly credit balance that falls below \$7,500. Minimum charge per month \$591.49	440.00	255.32 per month
1.2.2	Charge per Entry/Cheque	59.57	50 / debit entry	38.63	70.00	Retail Banking See above Treasury & Correspondent Banking \$31.30 per entry	31.00	34.04 per entry
1.2.3	Minimum Balance Threshold and Fees	N/A	10,000	N/A	Free	N/A	440	N/A
1.2.4	Transfer Between Accounts	212.75	150	128.76	1,750	2.98 per transfer request	Free	\$255.32 per transaction (Manual) Free (Electronic)
1.2.5	Interim Statement	417	500 per account	175.11	1,500 - 2,000	425.53 per statement request	300.00	212.77 per sheet
1.2.6	Cheque Returned NSF	812.75	650	343.35	850.00	1,063.83 per item	900.00	719.15 per cheque
1.2.7	Stop Payment/Cancellation Order:							
1.2.7.1	Local Cheque	387.25	280	257.51	600.00	382.98 per item	260.00	259.57 per item
1.2.7.2	Foreign Cheque	387.25	N/A	USD 42.92 plus foreign bank charge	N/A	N/A	N/A	N/A
1.2.8	Dormant Account Fee (per annum)	Where balance on account is less than \$100,000 , \$1,276.60 after 2 years, \$2,127.65 after 5 years and \$4,255.30 after 7 years	N/A	132.19	700.00	297.87 per annum	Free	306.36 per annum

Table 1

**COMMERCIAL BANKS
SCHEDULE OF RATES AND CHARGES
AS AT 31 AUGUST 2010
(J\$ TRANSACTIONS)**

		BNS	CBNA	FCIB	FGB	NCB	PCB	RBTT
	SERVICES	J\$	J\$	J\$	J\$	J\$	J\$	J\$
2.0	SAVINGS ACCOUNTS							
2.1	Personal:							
2.1.1	In-branch Deposit Transaction Fee	127.65	N/A	Free	Free	\$3.40 per \$1,000 of deposit amount in excess of \$1,000,000 per day (Cash Deposits)	Free	N/A
2.1.2	In-branch Withdrawal Transaction Fee	127.65	N/A	60.09	Free	\$170.21 (Applicable only to withdrawal amounts up to \$50,000) - Not applicable to all savings accounts	Free	N/A
2.1.3	Minimum Balance Threshold and Fees	\$127.65 if average balance falls below minimum opening balance	N/A	Avg balance to avoid monthly fee \$100,000. Monthly Service Fee - \$257.51	Free	Threshold varies from \$2,000 - \$10,000 based on savings account type / \$153.19 per month (Not applicable to all savings accounts and Midas Plus accounts)	Free	N/A
2.1.4	Dormant Account Fee (per annum)	Where balance on account is less than \$50,000 , \$851 after 2 years, \$1,276.60 after 5 years, \$2,127.65 after 7 years	N/A	132.19	700	297.87 per annum	Free	306.36 per annum
2.2	Corporate:							
2.2.1	In-branch Deposit Transaction Fee	N/A	N/A	38.63	Free	<u>Retail Banking</u> \$3.40 per \$1,000 of deposit amount in excess of \$1,000,000 per day (Cash Deposits) <u>Treasury & Correspondent Banking</u> \$3.40 per \$1,000 of deposit amount	Free	N/A
2.2.2	In-branch Withdrawal Transaction Fee	N/A	N/A	38.63	Free	<u>Treasury & Correspondent Banking</u> \$31.30 per entry	Free	N/A
2.2.3	Minimum Balance Threshold and Fees	\$127.65 if average balance falls below minimum opening balance	10,000	N/A	Free	Threshold 2,000 / 153.19 per month	Free	N/A
2.2.4	Dormant Account Fee (per annum)	Where balance on account is less than \$100,000 , \$1,276.60 after 2 years, \$2,127.65 after 5 years and \$4,255.30 after 7 years	N/A	132.19	700.00	297.87 per annum	Free	306.36 per annum
3.0	TELEGRAPHIC TRANSFER OF FUNDS							
3.1	Inward	J\$ equivalent of USD 30.63	USD 20	FirstCaribbean A/C - \$1,201.72. A/C at another local bank \$1,330.47	4,000	1,957.45	N/A	859.57 per transfer
3.2	Outward	3,009	USD 30 plus FBC	Via Branch - 3,433.48 Via Internet - 1,716.74	N/A	2,808.51	N/A	USD 40.34 or JMD equivalent per transfer

Table 1

COMMERCIAL BANKS
SCHEDULE OF RATES AND CHARGES
AS AT 31 AUGUST 2010
(J\$ TRANSACTIONS)

		BNS	CBNA	FCIB	FGB	NCB	PCB	RBTT
	SERVICES	J\$	J\$	J\$	J\$	J\$	J\$	J\$
4.0	E-BANKING							
4.1	Automated Banking Machine (ABM)							
4.1.1	<i>Using own machine:</i>							
4.1.1.1	Withdrawal	25.8 (4 electronic txns free per month for accounts with minimum balances of \$25,000).	N/A	13.30	15.00	\$25.53 (Applicable after 3 FREE debit entries per month) - Unlimited free transactions for certain savings accounts and Midas Plus accounts	N/A	12.77
4.1.1.2	Enquiry	Free	N/A	Free	30.00	Free	N/A	Free
4.1.1.3	Transfer	25.80	N/A	Free	N/A	Free	N/A	N/A
4.1.1.4	Declined	10.30	N/A	6.87	30.00	10.30	N/A	10.21
4.1.1.5	Statement	17.80	N/A	Free	N/A	N/A	N/A	Free
4.1.2	<i>Using MultiLink:</i>							
4.1.2.1	Withdrawal	42.55	N/A	30.04	33.00	42	31.00	30.21
4.1.2.2	Enquiry	23.48	N/A	18.03	30.00	25.58	20.00	18.04
4.1.2.3	Transfer	42.55	N/A	N/A	N/A	N/A	10.00	N/A
4.1.2.4	Declined	23.48	N/A	18.03	30.00	25.58	20.00	17.19
4.1.2.5	Statement	N/A	N/A	N/A	N/A	N/A	N/A	N/A
4.2	Point of Sale Transactions	10.3 (4 electronic txns free per month for accounts with minimum balances of \$25,000).	N/A	10.30	10.00	\$10.30 (Applicable after 3 free debit entries per month) - Unlimited free transactions for certain savings accounts and Midas Plus accounts	10.00	Purchase - \$8.60 per entry; Decline Transaction - \$7.74 per transaction
4.3	Internet Banking:							
4.3.1	Personal	Free	N/A	Free	Free	Free	Free	Free
4.3.2	Corporate	Monthly package fee of \$473 - \$1,983	125 / month-local clients	Free	Free	Monthly Access Fee - 1,914.89	900	Free
5.0	DEPOSITORY SERVICES							
5.1	Deposit Wallets (range of rental charges per annum)	7,668 - large, 6,017 - medium, 4,680 - small	N/A	3,004.29 - 5,150.21	5,000 - 6,500	3,829.79 - 6,808.51	N/A	3,872.34 - 5,106.38
5.2	Safety Deposit Boxes (range of rental charges per annum)	1,677 - 18, 859 (depending on size)	N/A	875.54 - 3,500	3,500 - 6,500	2,978.72 - 11,914.89	N/A	1,719.15 - 6,468.09
6.0	LOANS AND DISCOUNTS							
6.1	Commitment/Acceptance Fee	1.32 % of loan amount. Minimum 8,165.95	Applicable to structured loans and committed facilities - priced based on solution being presented and credit risk of client. Range is 0% - 2%.	2.33% + GCT	2 - 4% (Min 15,000)	Retail Banking 1.36% - 2.55% depending on the type of security. Minimum charge - \$6,808.51 Treasury & Correspondent Banking Overdraft - (0.25% - 1%), Uncleared Effects (0.125% - 0.20%)	2%	Personal: 1.72% - 3.43%; Minimum \$5,531.91 Business: 1.72% - 3.43%; Minimum \$5,531.91
6.2	Annual Renewal Fee	Range \$5,587 - \$20,630 for loans up to \$2,000,000; for loans over \$2,000,000 - 0.94% of amount, subject to maximum fee of \$250,000.	As per above	2.33% + GCT	1-4%	N/A	2%	Personal: Discretionary Business: 1.72% - 3.43%; Minimum \$5,531.91
6.3	Overrun / Over Limit Fee	1,906.35	Excess over approved overdraft credit line - additional 3% over approved interest rate. Temporary or unapproved overdraft facilities - penal rate of 35.7% per annum (linked to BOJ overdraft rate - *This rate is being modified in line with current BOJ overdraft rate of 20.4%).	1,596.57 + GCT	\$1,500	1,446.81 per item; Uncleared Effects - 255.32 per item	1,320.00	Penal Rate of 48% per annum
6.4	Late Payment/ Penalty Fee	5.26% of unpaid amount. Minimum 1,290.	Past due principal and or interest shall be paid at the approved interest rate plus 2% and calculated on each day until payment is made.	358.38	1% of pmt o/s (min 1,200)	N/A	N/A	Personal: \$1,719.15 monthly after 5 days Business: \$3,446.81 monthly after 5 days

Table 1

COMMERCIAL BANKS
SCHEDULE OF RATES AND CHARGES
AS AT 31 AUGUST 2010
(J\$ TRANSACTIONS)

		BNS	CBNA	FCIB	FGB	NCB	PCB	RBTT
	SERVICES	J\$	J\$	J\$	J\$	J\$	J\$	J\$
6.5	Guarantees/Indemnities:							
6.5.1	Personal	N/A	N/A	858.37	2 - 4% (Min 1,000)	5,106.38 per letter	2%	2.15% - 3.43% per guarantee; Minimum 1,719.15
6.5.2	Corporate	1.077% of amount per annum. Minimum USD 336.17	Priced as per client credit risk - Ranges from 0.75% - 4.75% per annum	1,201.72	2 - 4% (Min 1,000)	5,106.38 per letter	2%	2.15% - 3.43% per guarantee; Minimum 1,719.15
6.6	Letter of Undertaking	5,064 per letter	Priced as per client credit risk - Ranges from 0.75% - 4.75% per annum	858.37	6,500	5,106.38 per letter	2%	4,255.32
7.0	CREDIT CARD SERVICES							
7.1	Annual Membership Fee:							
7.1.1	Visa (Classic, Gold, Platinum, Corporate Commercial, Dual Classic, Dual Gold, Local Business Card, Dual Business Card, Local Classic, Local Gold)	3,829 - 6,017	N/A	2,900.00	0 - 4,375	2553.19	N/A	2,425.53 - 5,106.38
7.1.2	Mastercard (Local Classic, Dual Classic, Dual Gold)	2,553 - 8,391	N/A	N/A	N/A	N/A	N/A	2,553.19
7.1.3	Other	2838.30	N/A	N/A	N/A	2,059.57	N/A	N/A
7.2	Cash Advance Charge:							
7.2.1	Visa (Classic Gold, Platinum, Corporate Commercial), Dual Classic, Dual Gold, Local Business Card, Dual Business Card, Local Classic, Local Gold)	5.96% of amount. Minimum 425.50	N/A	6.5% of transaction amount	0.05%	10.00%	N/A	In Branch - 7.44%; ABM - 4.96%
7.2.2	Mastercard (Local Classic, Dual Classic, Dual Gold)	5.96% of amount. Minimum 425.50	N/A	N/A	N/A	N/A	N/A	In Branch - 7.44%; ABM - 4.96%
7.2.3	Other	5.96% of amount. Minimum 425.50	N/A	N/A	N/A	10.00%	N/A	N/A
7.3	Late Payment Charge:							
7.3.1	Visa (Classic, Gold, Platinum, Corporate Commercial, Dual Classic, Dual Gold, Local Business Card, Dual Business Card)	1,663.82	N/A	2,200.00	1,250 - 2,500	1,651.06	N/A	1,659.57 - 4,255.32
7.3.2	Mastercard (Local Classic, Dual Classic, Dual Gold)	JMD 1,663.82 or USD 47.27	N/A	N/A	N/A	N/A	N/A	1,659.57 - 1,702.13
7.3.3	Other	1,663.82	N/A	N/A	N/A	1,651.06	N/A	N/A
7.4	Over limit Charge:							
7.4.1	Visa (Classic, Gold, Platinum, Corporate Commercial, Dual Classic, Dual Gold, Local Business Card, Dual Business Card)	1,663.82	N/A	2,200.00	1,500 - 1,875	1,651.06	N/A	1,659.57 - 4,255.32
7.4.2	Mastercard (Local Classic, Dual Classic, Dual Gold)	JMD 1,663.82 or USD 47.27	N/A	N/A	N/A	N/A	N/A	1,659.57 - 1,702.13
7.4.3	Other	1,663.82	N/A	N/A	N/A	1,651.06	N/A	N/A
7.5	Replacement Card Fee:							
7.5.1	Visa (Classic, Gold, Platinum, Corporate Commercial, Dual Classic, Dual Gold, Local Business Card, Dual Business Card, Local Classic, Local Gold)	0 - 3,353.20	N/A	N/A	1,875 - 2,187.50	1,489.36	N/A	1,489.36 - 1,702.13
7.5.2	Mastercard (Local Classic, Dual Classic, Dual Gold)	0 - 2,604.25	N/A	N/A	N/A	N/A	N/A	1,489.36
7.5.3	Other	400	N/A	N/A	N/A	1,029.76	N/A	N/A

Table 1

**COMMERCIAL BANKS
SCHEDULE OF RATES AND CHARGES
AS AT 31 AUGUST 2010
(J\$ TRANSACTIONS)**

		BNS	CBNA	FCIB	FGB	NCB	PCB	RBTT
	SERVICES	J\$	J\$	J\$	J\$	J\$	J\$	J\$
8.0	MISCELLANEOUS CHARGES							
8.1	Foreign Cheque negotiated	N/A	USD 1.00	121 plus stamp duty	N/A	N/A	N/A	1 Unit of currency per transaction plus 1.00 Stamp Duty
8.2	Foreign Draft (sold)	519 per draft	USD 6.00	343.35	950.00	510.64	N/A	510.64 per item
8.3	Manager's Cheque	302.12	320.00	223.18	N/A	297.87	N/A	RBTT Customer - 297.87; Non-RBTT Customer - 748.94
8.4	Money Order	217	N/A	223.18	N/A	N/A	200	N/A
8.5	Standing Order	306.38	\$200 plus cost of managers cheque or transfer	\$133.91 - \$223.18 (Overseas - draft/wire fee added)	450.00	\$212.77 per item (Setup fee) \$212.77 per item (Success fee) \$255.32 per item (Failure fee)	220.00	Internal: Set Up Fee (New Charge) - \$212.77 Amendment (New Charge) - \$85.11 Loan/Mtge. Payments - No Charge Transfer to Savings - \$170.21 per item. External: \$212.77 plus cost of M/C NSF Charge (after 3 attempts) \$85.96 per item
8.6	Certification of Account Bal./Reference Letter	1,063.82	1,500	858.37	1,000 (Corporate - 2,500)	936.17	500.00	1,531.91 per certificate
8.7	Charges for Utility Bill Payments:							
8.7.1	JPS	Free (via Internet)	N/A	Via internet / ABM - Free; Via the branch for Customer - Free; Via the branch for Non-customer - \$42.92; Via standing Order - \$171.67; Via Direct Debit (Pre-authorized payment) - \$128.76	Free	\$212.77 per bill (Not applicable to bill payment transactions done via NCB Internet Banking & Telephone Banking)	N/A	85.11
8.7.2	C&WJ	Free (via Internet)	N/A	Free	"	"	N/A	"
8.7.3	NWC	Free (via Internet)	N/A	N/A	"	"	N/A	"
8.8	Audit Confirmation	\$2,148.93 per certificate plus \$902.12 per hour for detailing securities	2,000	1,287.55	3,000.00	\$2,042.55 per confirmation plus \$851.06 per hour for detailing securities	1,500 - 2,000	\$2,170.21 per audit plus, \$297.87 per hour - cost of detailing securities / out of pocket expenses (New Charge)
8.9	Voucher Search	1,446.80 per hour. Minimum 1,446.80	\$500 / hr / per item (under 3 months) \$600 / hr / per item (over 3 months)	1-5 vouchers: \$257.51 - 600.86 (charge depends on the years) each additional voucher: \$85.84	2,500	\$1,191.49 per item per hour or part thereof - minimum \$1,191.49 per item.	1,500 - 2,000	\$1,489.36 per hour or part thereof plus \$170.21 cost of photocopying (New Charge) plus \$1,063.83 cost of imaging (New Charge)

Notes:

1. The above Schedule is compiled from information submitted by the commercial banks to the Bank of Jamaica.
2. Rates / Charges exclude applicable taxes
3. Where rates or charges are denominated in US dollar this has not been converted for purposes of this Schedule.

Bank of Jamaica
24-Dec-2010

TABLE 2A

BANK OF NOVA SCOTIA
SCHEDULE OF RATES AND CHARGES - CURRENT / SAVINGS ACCOUNTS
2007 - 2010
(J\$ TRANSACTIONS)

	SERVICES	RATES AND CHARGES				ANNUAL / Y-T-D CHANGES			
		December 2007 (J\$)	December 2008 (J\$)	December 2009 (J\$)	August 2010 (J\$)	% Change '07 - '08	% Change '08 - '09	% Change '09 - '10	J\$ Change '09 - '10
1.0	CURRENT ACCOUNTS								
1.1	Personal:								
1.1.1	Minimum Monthly Service Charge	214.59	257.51	257.51	327.65	20%	0%	27%	\$70.14
1.1.2	Charge per Entry/Cheque	34.33	41.20	41.20	51.06	20%	0%	24%	\$9.86
1.1.3	Minimum Balance Threshold and Fees	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
1.1.4	Transfer Between Accounts	135.62	163.09	163.09	212.75	20%	0%	30%	\$49.66
1.1.5	Interim Statement	347.64	416.31	416.31	417	20%	0%	0%	\$0.69
1.1.6	Cheque Returned NSF	600.86	725.32	725.32	812.75	21%	0%	12%	\$87.43
1.1.7	Stop Payment/Cancellation Order:								
1.1.7.1	Local Cheque	309.01	386.27	386.27	387.25	25%	0%	0%	\$0.98
1.1.7.2	Foreign Cheque	309.01	386.27	386.27	387.25	25%	0%	0%	\$0.98
1.1.8	Dormant Account Fee (per annum)	313.30	377.68	377.68	Where balance on account is less than \$50,000 , \$851 after 2 years, \$1,276.60 after 5 years, \$2,127.65 after 7 years	21%	0%	127.25% +	\$473.32
1.2	Corporate:								
1.2.1	Minimum Monthly Service Charge	343.35	416.31	416.31	476.60	21%	0%	14%	\$60.29
1.2.2	Charge per Entry/Cheque	47.21	56.65	56.65	59.57	20%	0%	5%	\$2.92
1.2.3	Minimum Balance Threshold and Fees	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
1.2.4	Transfer Between Accounts	135.62	163.09	163.09	212.75	20%	0%	30%	\$49.66
1.2.5	Interim Statement	347.64	416.31	416.31	417	20%	0%	0%	\$0.69
1.2.6	Cheque Returned NSF	600.86	725.32	725.32	812.75	21%	0%	12%	\$87.43
1.2.7	Stop Payment/Cancellation Order:								
1.2.7.1	Local Cheque	309.01	386.27	386.27	387.25	25%	0%	0%	\$0.98
1.2.7.2	Foreign Cheque	309.01	386.27	386.27	387.25	25%	0%	0%	\$0.98
1.2.8	Dormant Account Fee (per annum)	313.30	377.68	377.68	Where balance on account is less than \$100,000 , \$1,276.60 after 2 years, \$2,127.65 after 5 years and \$4,255.30 after 7 years	21%	0%	238%	\$898.92
2.0	SAVINGS ACCOUNTS								
2.1	Personal:								
2.1.1	In-branch Deposit Transaction Fee	60.09	85.84	85.84	127.65	43%	0%	49%	\$41.81
2.1.2	In-branch Withdrawal Transaction Fee	60.09	85.84	85.84	127.65	43%	0%	49%	\$41.81
2.1.3	Minimum Balance Threshold and Fees	N/A	N/A	N/A	\$127.65 if average balance falls below minimum opening balance	N/A	N/A	100%	\$127.65
2.1.4	Dormant Account Fee (per annum)	Where balance on account is less than \$10,000: \$283.26	377.68	377.68	Where balance on account is less than \$50,000 , \$851 after 2 years, \$1,276.60 after 5 years, \$2,127.65 after 7 years	33.33%	0%	127.25%+	\$473.32

TABLE 2A

BANK OF NOVA SCOTIA
SCHEDULE OF RATES AND CHARGES - CURRENT / SAVINGS ACCOUNTS
2007 - 2010
(J\$ TRANSACTIONS)

		RATES AND CHARGES				ANNUAL / Y-T-D CHANGES			
2.2	Corporate:								
2.2.1	In-branch Deposit Transaction Fee	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
2.2.2	In-branch Withdrawal Transaction Fee	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
2.2.3	Minimum Balance Threshold and Fees	N/A	N/A	N/A	\$127.65 if average balance falls below minimum opening balance	N/A	N/A	100%	\$127.65
2.2.4	Dormant Account Fee (per annum)	283.26	377.68	377.68	Where balance on account is less than \$100,000 , \$1,276.60 after 2 years, \$2,127.65 after 5 years and \$4,255.30 after 7 years	33%	0%	238%	\$898.92

Source: Information submitted to the Bank of Jamaica by the commercial bank and reconfirmed on 16 November 2010. Rates / Charges exclude applicable taxes.

Additional information provided by BNS re Electronic Banking:

- a. Four electronic transactions free per month for accounts with minimum balance of \$25,000 via use of bank's ABM machine
- b. Four electronic transactions free per month for accounts with minimum balance of \$25,000 involving Point of Sale (POS) transactions.
- c. Internet banking involving personal accounts is free of charge
- d. Utility bill payments via the internet is free of charge.

Refer Table 1 for further details regarding the provision of electronic banking services by all banks.

Note: Subsequent to survey date (31 August 2010) Bank of Nova Scotia Jamaica Ltd. (BNS) informed of the following fee changes effective 1 January 2011:

Description	Old Fee	New Fee*
Inactive Fees on Local Currency Accounts:		
Flat charge after 2 years of inactivity	\$1,000	\$500
Flat charge after 5 years of inactivity	\$1,500	\$750
Flat charge after 7 years of inactivity	\$2,500	\$1,000
Exemptions:		
+ Accounts on which acknowledgements are received before the fees are charged.		
+ Scotia First / Wise, Scotia 55 accounts		
Duplicate Pass book	J\$650	J\$300
Interim Statements	J\$490 per statement	Free
Duplicate Statements	J\$440	Free
Account Information/Screen Print	J\$200 per request	Free

*Reductions also applied to similar charges related to foreign currency accounts.

All fees are **inclusive of GCT (17.5%)**

TABLE 2B

CITIBANK N.A.
 SCHEDULE OF RATES AND CHARGES - CURRENT / SAVINGS ACCOUNTS
 2007 - 2010
 (J\$ TRANSACTIONS)

	SERVICES	RATES AND CHARGES				ANNUAL / Y-T-D CHANGES			
		December 2007 (J\$)	December 2008 (J\$)	December 2009 (J\$)	August 2010 (J\$)	% Change '07 - '08	% Change '08 - '09	% Change '09 - '10	J\$ Change '09 - '10
1.0	CURRENT ACCOUNTS								
1.1	Personal:								
1.1.1	Minimum Monthly Service Charge	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
1.1.2	Charge per Entry/Cheque	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
1.1.3	Minimum Balance Threshold and Fees	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
1.1.4	Transfer Between Accounts	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
1.1.5	Interim Statement	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
1.1.6	Cheque Returned NSF	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
1.1.7	Stop Payment/Cancellation Order:								
1.1.7.1	Local Cheque	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
1.1.7.2	Foreign Cheque	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
1.1.8	Dormant Account Fee (per annum)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
1.2	Corporate:								
1.2.1	Minimum Monthly Service Charge	106	260	260	383	145%	0%	47%	\$123.00
1.2.2	Charge per Entry/Cheque	26	50	50	50	92%	0%	0%	\$0.00
1.2.3	Minimum Balance Threshold and Fees	Free	Free	Free	Free	N/A	N/A	0%	\$0.00
1.2.4	Transfer Between Accounts	100	150	150	150	50%	0%	0%	\$0.00
1.2.5	Interim Statement	400	400	400	500	0%	0%	25%	\$100.00
1.2.6	Cheque Returned NSF	450	600	600	650	33%	0%	8%	\$50.00
1.2.7	Stop Payment/Cancellation Order:								
1.2.7.1	Local Cheque	250	250	250	280	0%	0%	12%	\$30.00
1.2.7.2	Foreign Cheque	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
1.2.8	Dormant Account Fee (per annum)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
2.0	SAVINGS ACCOUNTS								
2.1	Personal:								
2.1.1	In-branch Deposit Transaction Fee	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
2.1.2	In-branch Withdrawal Transaction Fee	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
2.1.3	Minimum Balance Threshold and Fees	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
2.1.4	Dormant Account Fee (per annum)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
2.2	Corporate:								
2.2.1	In-branch Deposit Transaction Fee	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
2.2.2	In-branch Withdrawal Transaction Fee	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
2.2.3	Minimum Balance Threshold and Fees	Free	Free	N/A	Free	N/A	N/A	0%	\$0.00
2.2.4	Dormant Account Fee (per annum)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

Source: Information submitted to the Bank of Jamaica by the commercial bank. Rates / Charges exclude applicable taxes.

TABLE 2C

FIRST CARIBBEAN INTERNATIONAL BANK
SCHEDULE OF RATES AND CHARGES - CURRENT / SAVINGS ACCOUNTS
2007 - 2010
(J\$ TRANSACTIONS)

	SERVICES	RATES AND CHARGES				ANNUAL / Y-T-D CHANGES			
		December 2007 (J\$)	December 2008 (J\$)	December 2009 (J\$)	August 2010 (J\$)	% Change '07 - '08	% Change '08 - '09	% Change '09 - '10	J\$ Change '09 - '10
1.0	CURRENT ACCOUNTS								
1.1	Personal:								
1.1.1	Minimum Monthly Service Charge	111.59	111.59	429.18	429.18	0%	285%	0%	\$0.00
1.1.2	Charge per Entry/Cheque	30.04	30.04	60.09	60.09	N/A	100%	0%	\$0.00
1.1.3	Minimum Balance Threshold and Fees	130	111.59	429.18	429.18	-14%	285%	0%	\$0.00
1.1.4	Transfer Between Accounts	128.76	128.76	128.76	128.76	0%	0%	0%	\$0.00
1.1.5	Interim Statement	175.11	175.11	175.11	175.11	0%	0%	0%	\$0.00
1.1.6	Cheque Returned NSF	343.35	343.35	343.35	343.35	0%	0%	0%	\$0.00
1.1.7	Stop Payment/Cancellation Order:								
1.1.7.1	Local Cheque	257.51	257.51	257.51	257.51	0%	0%	0%	\$0.00
1.1.7.2	Foreign Cheque	USD 42.92 equivalent	USD 42.92 equivalent	USD 42.92 equivalent	USD 42.92 plus foreign bank charge	0%	0%	0%	\$0.00
1.1.8	Dormant Account Fee (per annum)	132.19	132.19	132.19	132.19	0%	0%	0%	\$0.00
1.2	Corporate:								
1.2.1	Minimum Monthly Service Charge	300.43	343.35	343.35	343.35	14%	0%	0%	\$0.00
1.2.2	Charge per Entry/Cheque	34.33	38.63	38.63	38.63	13%	0%	0%	\$0.00
1.2.3	Minimum Balance Threshold and Fees	300.43	343.45	N/A	N/A	14%	-100%	0%	N/A
1.2.4	Transfer Between Accounts	128.76	128.76	128.76	128.76	0%	0%	0%	\$0.00
1.2.5	Interim Statement	175.11	175.11	175.11	175.11	0%	0%	0%	\$0.00
1.2.6	Cheque Returned NSF	343.35	343.35	343.35	343.35	0%	0%	0%	\$0.00
1.2.7	Stop Payment/Cancellation Order:	N/A							
1.2.7.1	Local Cheque	257.51	257.51	257.51	\$257.51	0%	0%	0%	\$0.00
1.2.7.2	Foreign Cheque	USD 42.92 equivalent	USD 42.92 equivalent	USD 42.92 equivalent	USD 42.92 plus foreign bank charge	0%	0%	0%	\$0.00
1.2.8	Dormant Account Fee (per annum)	132.19	132.19	132.19	132.19	0%	0%	0%	\$0.00
2.0	SAVINGS ACCOUNTS								
2.1	Personal:								
2.1.1	In-branch Deposit Transaction Fee	Free	Free	Free	Free	N/A	N/A	0%	\$0.00
2.1.2	In-branch Withdrawal Transaction Fee	42.92	42.92	60.09	60.09	0%	40%	0%	\$0.00
2.1.3	Minimum Balance Threshold and Fees	none	none	257.51	257.51	N/A	100%	0%	\$0.00
2.1.4	Dormant Account Fee (per annum)	132.19	132.19	132.19	132.19	0%	0%	0%	\$0.00
2.2	Corporate:								
2.2.1	In-branch Deposit Transaction Fee	34.33	38.63	38.63	38.63	13%	0%	0%	\$0.00
2.2.2	In-branch Withdrawal Transaction Fee	34.33	38.63	38.63	38.63	13%	0%	0%	\$0.00
2.2.3	Minimum Balance Threshold and Fees	300.43	343.35	343.35	N/A	14%	0%	-100%	-\$343.35
2.2.4	Dormant Account Fee (per annum)	132.19	132.19	132.19	132.19	0%	0%	0%	\$0.00

Source: Information submitted to the Bank of Jamaica by the commercial bank. Rates / Charges exclude applicable taxes.

Note: Subsequent to survey date (31 August 2010) FCIB advised that after a review of its pricing framework following the general increase in the price index, the bank increased its fee structure effective 1 January 2011 to more adequately reflect the cost of providing services to their customers. These increases affect savings and chequing accounts, credit cards and related services. The bank has also advised that customers will be notified via notices posted in its branches as well as by statement messages. (FCIB reported no new fees or increases during 2010).

TABLE 2D

FIRST GLOBAL BANK
SCHEDULE OF RATES AND CHARGES - CURRENT / SAVINGS ACCOUNTS
2007 - 2010
(\$J TRANSACTIONS)

	SERVICES	RATES AND CHARGES				ANNUAL / Y-T-D CHANGES			\$ Value Change '09 - '10
		December 2007 (J\$)	December 2008 (J\$)	December 2009 (J\$)	August 2010 (J\$)	% Change '07 - '08	% Change '08 - '09	% Change '09 - '10	
1.0	CURRENT ACCOUNTS								
1.1	Personal:								
1.1.1	Minimum Monthly Service Charge	120	300	400	500	150%	33%	25%	\$100.00
1.1.2	Charge per Entry/Cheque	20	30	40	50	50%	33%	25%	\$10.00
1.1.3	Minimum Balance Threshold and Fees	Free	Free	Free	Free	N/A	N/A	0%	\$0.00
1.1.4	Transfer Between Accounts	510	1,000	1,000	1,200	96%	0%	20%	\$200.00
1.1.5	Interim Statement	305	1,000	1,500	1,500	228%	50%	0%	\$0.00
1.1.6	Cheque Returned NSF	305	750	1,000	850	146%	33%	-15%	-\$150.00
1.1.7	Stop Payment/Cancellation Order:								
1.1.7.1	Local Cheque	510	500	500	600	-2%	0%	20%	\$100.00
1.1.7.2	Foreign Cheque	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
1.1.8	Dormant Account Fee (per annum)	510	600	600	700	18%	0%	17%	\$100.00
1.2	Corporate:								
1.2.1	Minimum Monthly Service Charge	N/A	1,250	1,500	1,700	N/A	20%	13%	\$200.00
1.2.2	Charge per Entry/Cheque	N/A	50	65	70	N/A	30%	8%	\$5.00
1.2.3	Minimum Balance Threshold and Fees	Free	Free	Free	Free	N/A	N/A	0%	\$0.00
1.2.4	Transfer Between Accounts	510	1,500	1,500	1,750	194%	0%	17%	\$250.00
1.2.5	Interim Statement	305	1,000 - 1,500	1,500 - 2,000	1,500 - 2,000	228% - 392%	33% - 50%	0%	\$0.00
1.2.6	Cheque Returned NSF	305	750	1,000	850	146%	33%	-15%	-\$150.00
1.2.7	Stop Payment/Cancellation Order:	N/A							
1.2.7.1	Local Cheque	510	500	600	600	-2%	20%	0%	\$0.00
1.2.7.2	Foreign Cheque	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
1.2.8	Dormant Account Fee (per annum)	510	600	600	700	18%	0%	17%	\$100.00
2.0	SAVINGS ACCOUNTS								
2.1	Personal:								
2.1.1	In-branch Deposit Transaction Fee	Free	Free	Free	Free	N/A	N/A	0%	\$0.00
2.1.2	In-branch Withdrawal Transaction Fee	Free	Free	Free	Free	N/A	N/A	0%	\$0.00
2.1.3	Minimum Balance Threshold and Fees	30	30	Free	Free	0%	N/A	0%	\$0.00
2.1.4	Dormant Account Fee (per annum)	510	600	600	700	18%	0%	17%	\$100.00
2.2	Corporate:								
2.2.1	In-branch Deposit Transaction Fee	Free	Free	Free	Free	N/A	N/A	0%	\$0.00
2.2.2	In-branch Withdrawal Transaction Fee	Free	Free	Free	Free	N/A	N/A	0%	\$0.00
2.2.3	Minimum Balance Threshold and Fees	N/A	Free	Free	Free	N/A	N/A	0%	\$0.00
2.2.4	Dormant Account Fee (per annum)	510	600	600	700	18%	0%	17%	\$100.00

Source: Information submitted to the Bank of Jamaica by the commercial bank up. Rates / Charges exclude applicable taxes.

Additional Information provided by First Global Bank (FGB):

All transfers between accounts that are done by FGB's customers in the branch are free. All transfers between accounts are also free via the bank's electronic banking channels.

Note: Refer Table 1 for further details regarding the provision of electronic banking services by all banks.

TABLE 2E

NATIONAL COMMERCIAL BANK
 SCHEDULE OF RATES AND CHARGES - CURRENT / SAVINGS ACCOUNTS
 (J\$ TRANSACTIONS)

	SERVICES	RATES AND CHARGES				ANNUAL / Y-T-D CHANGES			
		December 2007 (J\$)	December 2008 (J\$)	December 2009 (J\$)	August 2010 (J\$)	% Change '07 - '08	% Change '08 - '09	% Change '09 - '10	J\$ Change '09 - '10
1.0	CURRENT ACCOUNTS								
1.1	Personal:								
1.1.1	Minimum Monthly Service Charge	No charge for minimum monthly credit balance of \$50,000 and above. Minimum charge per month \$424.89	No charge for minimum monthly credit balance of \$25,000 and above. Minimum charge per month \$424.89	No charge for minimum monthly credit balance of \$20,000 and above. Minimum charge per month \$510.73	No charge for minimum monthly credit balance of \$20,000 and above. Minimum charge per month \$591.49	0%	20%	16%	\$80.76
1.1.2	Charge per Entry/Cheque	\$38.20 per entry for minimum monthly credit balance that falls below \$50,000	\$38.20 per entry for minimum monthly credit balance that falls below \$25,000	\$42.92 per entry for minimum monthly credit balance that falls below \$20,000	\$51.06 per entry for minimum monthly credit balance that falls below \$20,000.	0%	12%	19%	\$8.14
1.1.3	Minimum Balance Threshold and Fees	See above	See above	See above	See above	See above	See above	See above	See above
1.1.4	Transfer Between Accounts	171.67	171.67	171.67	212.77	0%	0%	24%	\$41.10
1.1.5	Interim Statement	300.43 per statement request	\$300.43 per statement request (Up to 10 pages). Thereafter, \$51.50 per additional page.	\$343.35 per statement request (Up to 10 pages). Thereafter, \$51.50 per additional page.	\$425.53 per statement request (Up to 10 pages). Thereafter, \$63.83 per additional page.	0%	14%	24%	\$82.18
1.1.6	Cheque Returned NSF	643.68	643.78	772.53	1063.83	0%	20%	38%	\$291.30
1.1.7	Stop Payment/Cancellation Order:								
1.1.7.1	Local Cheque	257.51	278.97	343.35	382.98	8%	23%	12%	\$39.63
1.1.7.2	Foreign Cheque	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
1.1.8	Dormant Account Fee (per annum)	171.67	171.67	214.59	297.87	0%	25%	39%	\$83.28
1.2	Corporate:								
1.2.1	Minimum Monthly Service Charge	No charge for minimum monthly credit balance of \$200,000 and above. Minimum charge per month \$424.89	No charge for minimum monthly credit balance of \$200,000 and above. Minimum charge per month \$424.89	No charge for minimum monthly credit balance of \$150,000 and above. Minimum charge per month \$510.73	<u>Retail Banking</u> No charge for minimum monthly credit balance of \$150,000 and above. \$51.06 per entry for minimum monthly credit balance that falls below \$150,000.00. <u>Corporate Banking</u> One free entry per \$7,500 of credit balance maintained. \$34.16 per entry for minimum monthly credit balance that falls below \$7,500. Minimum charge per month \$591.49	0%	20%	16%	\$80.76
1.2.2	Charge per Entry/Cheque	\$38.20 per entry for minimum monthly credit balance that falls below \$200,000	\$38.20 per entry for minimum monthly credit balance that falls below \$200,000	\$42.92 per entry for minimum monthly credit balance that falls below \$150,000.	<u>Retail Banking</u> See above. <u>Treasury & Correspondent Banking</u> 31.30 per entry	0%	12%	-27%	-\$11.62
1.2.3	Minimum Balance Threshold and Fees	See above	See above	See above	N/A	See above	See above	See above	N/A
1.2.4	Transfer Between Accounts	171.67	171.67	171.67	212.77	0%	0%	24%	\$41.10
1.2.5	Interim Statement	300.43 per statement request	\$300.43 per statement request (Up to 10 pages). Thereafter, \$51.50 per additional page.	\$343.35 per statement request (Up to 10 pages). Thereafter, \$51.50 per additional page.	425.53 per statement request	0%	14%	24%	\$82.18
1.2.6	Cheque Returned NSF	643.68	643.78	772.53	1,063.83	0%	20%	38%	\$291.30

TABLE 2E

NATIONAL COMMERCIAL BANK
SCHEDULE OF RATES AND CHARGES - CURRENT / SAVINGS ACCOUNTS
(J\$ TRANSACTIONS)

	SERVICES	RATES AND CHARGES				ANNUAL / Y-T-D CHANGES			
		December 2007 (J\$)	December 2008 (J\$)	December 2009 (J\$)	August 2010 (J\$)	% Change '07 - '08	% Change '08 - '09	% Change '09 - '10	J\$ Change '09 - '10
1.2.7	Stop Payment/Cancellation Order:								
1.2.7.1	Local Cheque	257.51	278.97	343.35	382.98	8%	23%	12%	\$39.63
1.2.7.2	Foreign Cheque	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
1.2.8	Dormant Account Fee (per annum)	171.67	171.67	214.59	298	0%	25%	39%	\$83.28
2.0	SAVINGS ACCOUNTS								
2.1	Personal:								
2.1.1	In-branch Deposit Transaction Fee	\$2.61 per \$1,000 of deposit amount in excess of \$500,000 per day.	\$2.61 per \$1,000 of deposit amount in excess of \$1,000,000 per day.	\$3 per \$1,000 on deposit amount in excess of \$1,000,000 per day.	\$3.40 per \$1,000 of deposit amount in excess of \$1,000,000 per day (Cash Deposits)	0%	15%	13%	\$0.40
2.1.2	In-branch Withdrawal Transaction Fee	\$68.67 - (Applicable only to withdrawal amounts up to \$50,000). Not applicable to all savings accounts.	\$85.84 - (Applicable only to withdrawal amounts up to \$50,000). Not applicable to all savings accounts.	\$85.84 - (Applicable only to withdrawal amounts up to \$50,000). Not applicable to all savings accounts.	\$170.21 (Applicable only to withdrawal amounts up to \$50,000) - Not applicable to all savings accounts	25%	0%	98%	\$84.37
2.1.3	Minimum Balance Threshold and Fees	Threshold varies from \$2,000 - \$15,000 based on savings account type / \$60.09 per month (Not applicable to all savings accounts and Midas Plus accounts).	Threshold varies from \$2,000 - \$10,000 based on savings account type / \$85.84 per month (Not applicable to all savings accounts and Midas Plus accounts).	Threshold varies from \$2,000 - \$10,000 based on savings account type / \$85.84 per month (Not applicable to all savings accounts and Midas Plus accounts).	Threshold varies from \$2,000 - \$10,000 based on savings account type / \$153.19 per month (Not applicable to all savings accounts and Midas Plus accounts)	43%	0%	78%	\$67.35
2.1.4	Dormant Account Fee (per annum)	171.67	171.67	214.59	297.87	0%	25%	39%	\$83.28
2.2	Corporate:								
2.2.1	In-branch Deposit Transaction Fee	\$2.61 per \$1,000 for cash deposits in excess of \$500,000 per day.	\$2.61 per \$1,000 on deposit amount in excess of \$1,000,000 per day.	\$3.00 per \$1,000 on deposit amount in excess of \$1,000,000 per day.	<u>Retail Banking</u> \$3.40 per \$1,000 of deposit amount in excess of \$1,000,000 per day (Cash Deposits) <u>Treasury & Correspondent Banking</u> \$3.40 per \$1,000 of deposit amount	0%	15%	13%	\$0.40
2.2.2	In-branch Withdrawal Transaction Fee	N/A	N/A	N/A	31.30 per entry	N/A	N/A	100%	\$31.30
2.2.3	Minimum Balance Threshold and Fees	Threshold - \$2,000 / \$60.09 per month	Threshold - \$2,000 / \$85.84 per month	Threshold - \$2,000 / \$85.84 per month	Threshold \$2,000 / \$153.19 per month	42.85%	0%	78%	\$67.35
2.2.4	Dormant Account Fee (per annum)	171.67	171.67	214.59	297.87	0%	25%	39%	\$83.28

Source: Information submitted to the Bank of Jamaica by the commercial bank. Rates / Charges exclude applicable taxes.

Note: Subsequent to survey date (31 August 2010) NCB informed that fees on Dormant Accounts have been discontinued up to 30 September 2012

TABLE 2F

PANCARIBBEAN BANK
SCHEDULE OF RATES AND CHARGES - CURRENT / SAVINGS ACCOUNTS
2007 - 2010
(\$J TRANSACTIONS)

	SERVICES	RATES AND CHARGES			ANNUAL / Y-T-D CHANGES		
		December 2008 (J\$)	December 2009 (J\$)	August 2010 (J\$)	% Change '08 - '09	% Change '09 - '10	J\$ Change '09 - '10
1.0	CURRENT ACCOUNTS						
1.1	Personal:						
1.1.1	Minimum Monthly Service Charge	257.51	257.51	270	0%	5%	\$12.49
1.1.2	Charge per Entry/Cheque	30.04	30.04	31.00	0%	3%	\$0.96
1.1.3	Minimum Balance Threshold and Fees	270	270	270	0%	0%	\$0.00
1.1.4	Transfer Between Accounts	Free	Free	Free	0%	0%	\$0.00
1.1.5	Interim Statement	257.51	257.51	300	0%	17%	\$42.49
1.1.6	Cheque Returned NSF	600.86	600.86	900	0%	50%	\$299.14
1.1.7	Stop Payment/Cancellation Order:						
1.1.7.1	Local Cheque	257.51	257.51	260	0%	1%	\$2.49
1.1.7.2	Foreign Cheque	N/A	N/A	N/A	N/A	N/A	N/A
1.1.8	Dormant Account Fee (per annum)	None	None	None	N/A	N/A	N/A
1.2	Corporate:						
1.2.1	Minimum Monthly Service Charge	429.18	429.18	440	0%	3%	\$10.82
1.2.2	Charge per Entry/Cheque	30.04	30.04	31.00	0%	3%	\$0.96
1.2.3	Minimum Balance Threshold and Fees	None	None	None	N/A	N/A	N/A
1.2.4	Transfer Between Accounts	Free	Free	Free	0%	0%	\$0.00
1.2.5	Interim Statement	257.51	257.51	300	0%	17%	\$42.49
1.2.6	Cheque Returned NSF	600.86	600.86	900	0%	50%	\$299.14
1.2.7	Stop Payment/Cancellation Order:						
1.2.7.1	Local Cheque	257.51	257.51	260	0%	1%	\$2.49
1.2.7.2	Foreign Cheque	N/A	N/A	N/A	N/A	N/A	N/A
1.2.8	Dormant Account Fee (per annum)	None	None	None	N/A	N/A	N/A
2.0	SAVINGS ACCOUNTS						
2.1	Personal:						
2.1.1	In-branch Deposit Transaction Fee	None	None	None	N/A	N/A	N/A
2.1.2	In-branch Withdrawal Transaction Fee	None	None	None	N/A	N/A	N/A
2.1.3	Minimum Balance Threshold and Fees	None	None	None	N/A	N/A	N/A
2.1.4	Dormant Account Fee (per annum)	None	None	None	N/A	N/A	N/A
2.2	Corporate:						
2.2.1	In-branch Deposit Transaction Fee	None	None	None	N/A	N/A	N/A
2.2.2	In-branch Withdrawal Transaction Fee	None	None	None	N/A	N/A	N/A
2.2.3	Minimum Balance Threshold and Fees	None	None	None	N/A	N/A	N/A
2.2.4	Dormant Account Fee (per annum)	None	None	None	N/A	N/A	N/A

Source: Information submitted to the Bank of Jamaica by the commercial bank. Rates / Charges exclude applicable taxes.

TABLE 2G

RBTT BANK
SCHEDULE OF RATES AND CHARGES - CURRENT / SAVINGS ACCOUNTS
2007 - 2010
(\$J TRANSACTIONS)

	SERVICES	RATES AND CHARGES				ANNUAL / Y-T-D CHANGES			
		December 2007 (J\$)	December 2008 (J\$)	December 2009 (J\$)	August 2010 (J\$)	% Change '07 - '08	% Change '08 - '09	% Change '09 - '10	J\$ Change '09 - '10
1.0	CURRENT ACCOUNTS								
1.1	Personal:								
1.1.1	Minimum Monthly Service Charge	128.76	128.76	128.76	255.32	0%	0%	98%	\$126.56
1.1.2	Charge per Entry/Cheque	21.46	21.46	21.46	34.04	0%	0%	59%	\$12.58
1.1.3	Minimum Balance Threshold and Fees	Minimum balance - 1,000. Fee - 113.31	N/A	N/A	N/A	N/A	N/A	N/A	N/A
1.1.4	Transfer Between Accounts	171.67	171.67	171.67	255.32	0%	0%	49%	\$83.65
1.1.5	Interim Statement	171.67	171.67	171.67	212.77	0%	0%	24%	\$41.10
1.1.6	Cheque Returned NSF	386.27	386.27	643.78	719.15	0%	67%	12%	\$75.37
1.1.7	Stop Payment/Cancellation Order:								
1.1.7.1	Local Cheque	257.51	257.51	257.51	259.57	0%	0%	1%	\$2.06
1.1.7.2	Foreign Cheque	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
1.1.8	Dormant Account Fee (per annum)	257.52	257.52	257.52	306.36	0%	0%	19%	\$48.84
1.2	Corporate:								
1.2.1	Minimum Monthly Service Charge	128.76	128.76	128.76	255.32	0%	0%	98%	\$126.56
1.2.2	Charge per Entry/Cheque	21.46	21.46	21.46	34.04	0%	0%	59%	\$12.58
1.2.3	Minimum Balance Threshold and Fees	Minimum balance - 25,000. Fee - 750.22	N/A	N/A	N/A	-100%	N/A	N/A	N/A
1.2.4	Transfer Between Accounts	171.67	171.67	171.67	255.32	0%	0%	49%	\$83.65
1.2.5	Interim Statement	171.67	171.67	171.67	212.77	0%	0%	24%	\$41.10
1.2.6	Cheque Returned NSF	386.27	386.27	643.78	719.15	0%	67%	12%	\$75.37
1.2.7	Stop Payment/Cancellation Order:								
1.2.7.1	Local Cheque	257.51	257.51	257.51	259.57	0%	0%	1%	\$2.06
1.2.7.2	Foreign Cheque	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
1.2.8	Dormant Account Fee (per annum)	257.52	257.52	257.52	306.36	0%	0%	19%	\$48.84
2.0	SAVINGS ACCOUNTS								
2.1	Personal:								
2.1.1	In-branch Deposit Transaction Fee	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
2.1.2	In-branch Withdrawal Transaction Fee	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
2.1.3	Minimum Balance Threshold and Fees	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
2.1.4	Dormant Account Fee (per annum)	257.52	257.52	257.52	306.36	0%	0%	19%	\$48.84
2.2	Corporate:								
2.2.1	In-branch Deposit Transaction Fee	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
2.2.2	In-branch Withdrawal Transaction Fee	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
2.2.3	Minimum Balance Threshold and Fees	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
2.2.4	Dormant Account Fee (per annum)	257.52	257.52	257.52	306.36	0%	0%	19%	\$48.84

Source: Information submitted to the Bank of Jamaica by the commercial bank. Rates / Charges exclude applicable taxes.

TABLE 2G

RBTT BANK
SCHEDULE OF RATES AND CHARGES - CURRENT / SAVINGS ACCOUNTS
2007 - 2010
(\$J TRANSACTIONS)

Note: Subsequent to survey date (31 August 2010), RBTT Bank Jamaica Ltd. informed of the following fee changes effective 1 January 2011:

Description	Old Fee	New Fee
Current Accounts - Manual transfer between accounts	\$300	\$200
Savings Account – Manual transfer between accounts	Not known*	\$200
Wire Transfer (Outward) /Resend Wire	USD \$47.40	USD \$40
Service Charge for daily/weekly/printout statement	Not known*	\$200 per sheet
Interim Statement	\$250	\$200
Audit Verification Confirmations	\$2,550	\$2,400
Written certification of balances	Not known*	\$1,000

*These charges were not captured in the 76 service items surveyed as at 31 August 2010.
Stop payments and stock cheques on Foreign Currency accounts were also reduced.
All fees are **inclusive of GCT** (17.5%)

Bank of Jamaica
24-Dec-10

TABLE 3

COMMERCIAL BANKS
Penalty Charges
as at 31 August 2010

	BNS	CBNA	FCIB	FGB	NCB	PCB	RBTT
Overrun/Over Limit Interest Charges on Overdraft	37.75% of excess (base rate plus 20%)	Over approved overdraft credit line – 3% over approved interest rate. Approved overdraft line interest rates range from 15.5% to 20.5% per annum.	0.86% of excess -minimum \$1,875.97 per month. The local overdraft penal rate is 36.85%.	Base rate plus 20% applied, with a minimum charge of \$2,500.00 per month	Agreed rate of interest plus 20% p.a. chargeable on excess, subject to a minimum of J\$1,000 per month	Agreed rate of interest plus 20% p.a. chargeable on the excess amount, subject to a minimum of \$1,000 per month	Penal rate of 48% per annum chargeable on excess subject to minimum charge of \$646.81 per month
Unauthorised Overrun Handling Charge	- \$2,240 or US\$40.00 per item inclusive of GCT – <i>Overdraft Facility</i> - \$1,955 – <i>Credit Cards</i>	Temporary or unapproved overdraft facilities – penal rate of 35.7% per annum (linked to BOJ overdraft rate. This rate is being modified in line with current BOJ overdraft rate of 20.4%).	No charge	- No charge – <i>Overdraft Facility</i> - Range of \$1,875 – 2,187.5 – <i>Credit Cards</i>	- \$1,700 per item inclusive of GCT – <i>Overdraft Facility</i> - \$1,940.11 – <i>Credit Cards</i> Uncleared effects - \$300 per item inclusive of GCT	- \$1,551 per item inclusive of GCT – <i>Overdraft facility</i>	- \$851.06 per item – <i>Overdraft Facility</i> - Range of \$1,950 - \$5,000 – <i>Credit Cards</i>
Credit Card Overlimit Charge	Visa Card, Master Card, Other - \$1,955	Not Applicable	\$2,200	Visa Card – \$1,762.50 - \$2,203.12	Visa Card, Other - \$1,940.11	Not Applicable	Visa Card, Master Card - \$1,950 - \$5,000
Late Payment/ Penalty Interest Rates	5.26% of unpaid amount. Minimum \$1,515.75	Past due principal and/or interest shall be paid at the approved interest rate plus 2% and calculated on each day until payment is made	Late payments on loans – J\$358.38	1% of the outstanding payment with a minimum of \$1,200.00 (applied after 5 days of non-payment)	<ul style="list-style-type: none"> No fees for late payment of loans Applicable interest rate + 20 percentage points is applied when the J\$ loan becomes delinquent. For US\$ facilities, the penalty rate is between 5 – 7 percentage points above the agreed rate, when there is an interest or principal payment default. 	<p>Regular loans: The penalty interest rate is charged on due, but unpaid amounts at the loan rate. Grace period is 3 days.</p> <p>Overdraft:</p> <ul style="list-style-type: none"> Approved = OD interest rate + 20% Un-approved = Prime + 20% Minimum = J\$1,000/ US\$15.00 per month Over limit fee = \$1,320 + GCT (or US\$ equivalent) 	<ul style="list-style-type: none"> J\$ Personal Loan - \$2,020 (applicable after 5 days of delinquency) J\$ Business Loan - \$4,050 (applicable after 5 days of delinquency)

Notes: - The above Summary is based on information submitted by commercial banks to the Bank of Jamaica. Flat charges are inclusive of applicable taxes.

TABLE 4

COMMERCIAL BANKS
SELECTIVE FEE INCOME RATIOS
FOR THE PERIOD 31 DECEMBER 2007 TO 30 SEPTEMBER 2010
 (Based on Unaudited Prudential Returns submitted by Commercial Banks to the Bank of Jamaica)

(J\$'000)

	COMMERCIAL BANK SECTOR									
	YEARS ENDED			FOR QUARTERS ENDED						
	31-DEC-07	31-DEC-08	31-DEC-09	31-MAR-09	30-JUN-09	30-SEP-09	31-DEC-09	31-MAR-10	30-JUN-10	30-SEP-10
TOTAL ASSETS	507,289,020	563,265,602	588,888,577	588,656,432	586,518,628	588,308,515	588,888,577	605,739,705	586,618,460	590,954,070
EQUITY	56,871,630	62,672,545	76,332,404	65,667,393	69,451,020	76,317,390	76,332,404	78,363,461	80,688,725	82,608,560
TOTAL REVENUE	63,807,543	74,814,131	81,058,329	20,990,269	20,113,253	19,423,413	20,531,394	18,418,386	18,465,087	18,466,171
NET INTEREST INCOME	31,404,727		44,242,279	10,765,728	11,099,898	11,158,869	11,217,784	10,274,824	9,905,673	10,337,700
NON-INTEREST INCOME	15,656,740	18,047,102	16,903,806	5,033,306	3,897,518	3,247,180	4,725,802	4,200,565	5,275,533	5,288,282
INCOME FROM FEES	10,320,613	11,918,118	11,995,608	2,997,053	2,818,485	3,032,430	3,147,640	3,211,711	3,428,471	3,404,444
<i>LOANS</i>	<i>2,462,005</i>	<i>2,513,143</i>	<i>2,211,531</i>	<i>582,395</i>	<i>428,656</i>	<i>545,748</i>	<i>654,732</i>	<i>569,920</i>	<i>693,095</i>	<i>605,471</i>
<i>OTHER</i>	<i>7,858,608</i>	<i>9,404,975</i>	<i>9,784,077</i>	<i>2,414,658</i>	<i>2,389,829</i>	<i>2,486,682</i>	<i>2,492,908</i>	<i>2,641,791</i>	<i>2,735,376</i>	<i>2,798,973</i>
OVERHEADS ¹	28,532,716	33,143,046	37,118,169	8,794,410	8,587,599	9,364,063	10,372,097	9,685,382	9,318,981	9,912,589
PRE-TAX PROFITS	18,528,914	20,990,736	19,189,834	6,088,283	5,049,392	4,093,299	3,958,860	4,044,063	4,702,677	4,621,794
RATIOS										
Other Fees : Overheads	27.5%	28.4%	26.4%	27.5%	27.8%	26.6%	24.0%	27.3%	29.4%	28.2%
Return on Average Assets	3.6%	3.9%	3.3%	1.1%	0.9%	0.7%	0.7%	0.7%	0.8%	0.8%
Return on Average Equity	33.1%	35.1%	27.6%	9.5%	7.5%	5.6%	5.2%	5.2%	5.9%	5.7%

¹ Overheads: non-interest expense less provision for losses.