



## Essays in Economics 2004

The Bank of Jamaica invites students between the ages of 16 and 18 years to participate in **Essays in Economics 2004** by submitting essays on the following topics:

1. **How can monetary policy affect economic activity in Jamaica?**
2. **Jamaica should change to a fixed exchange rate regime. Discuss**
3. **Examine the consequences of a sustained fiscal deficit in a small open economy- with special reference to Jamaica.**

### Rules of Eligibility

The competition is open to all students between the ages of 16 and 18 years of age who are enrolled at secondary schools in Jamaica, during the 2003/2004 academic year. Children of employees of the Bank of Jamaica are not eligible.

### Submission Requirements

- Essays must be at least 1 200 words in length but should not exceed 1 500 words.
- Charts, figures or tables may be included.
- Essays should be typed double-space and submitted in print and on diskette.
- All submissions must include bibliographic references.
- Essays must be signed by the Principal and bear the school stamp.
- Essays must be accompanied by a completed submission form.
- Each school may submit a maximum of three essays, one on each topic.

### Evaluation criteria

Essays will be evaluated on the following criteria.

- Evidence of research
- Logical development of ideas and analyses
- Presentation and style

### Awards

Prizes will be awarded for:

- the best overall essay; and
- the best essay on each of the other two topics.
  - The student with the best overall essay will receive \$60 000.
  - The students with the best essays on the other topics will each receive \$40 000.
  - The teacher of the student with the best overall essay will each receive \$20 000.

The Bank of Jamaica reserves the right not to award prizes where entries do not meet minimum standards.

### Judges

Essays will be evaluated by a panel comprised of representatives from the Bank of Jamaica.

### Competition Schedule

08 April 2004	Deadline for entry
June 2004	Announcement of winning essays

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### Submission Form

Name of Student: \_\_\_\_\_

Name of School: \_\_\_\_\_

Date of Birth: \_\_\_\_\_

Topic: \_\_\_\_\_

No. of words: \_\_\_\_\_

Student's Signature: \_\_\_\_\_

Teacher's Name & Signature: \_\_\_\_\_

Principal's Name & Signature: \_\_\_\_\_

*Essays with completed forms should be sent to:*

**Essays in Economics 2004**  
Bank of Jamaica  
Public Relations Department  
Nethersole Place  
P.O. Box 621  
Kingston