

## 17 October 2014

The Minister of Finance & Planning, acting on the recommendation of the Bank of Jamaica, issued a licence under the Credit Reporting Act, 2010, to Credit Information Services Limited (CIS) in August 2014.

Under the terms of the licence, CIS has been given a period of 12 months to commence the business of issuing credit reports under the Credit Reporting Act.

CIS is the third credit bureau that has been licensed to operate in Jamaica. Creditinfo Jamaica Limited and CRIF NM Credit Assure Limited were previously granted credit bureau licences during 2012, and subsequently commenced the business of issuing credit reports in 2013.

For more information on credit reporting and the licensed credit bureaus, the public may contact the Bank of Jamaica at 932 4116, or visit the Central Bank's website at <a href="https://www.boj.org.jm">www.boj.org.jm</a>.