



BANK OF JAMAICA VARIABLE RATE CERTIFICATE OF DEPOSIT: 2014(M)
ISIN: BJV18214B243

ISSUER	BANK OF JAMAICA										
SUBSCRIPTION DATES	26 August 2013 – 30 August 2013. However, the Bank of Jamaica reserves the right to close this offer before 12:30 pm on 30 August 2013.										
ISSUE DATE	26 August 2013										
INITIAL COUPON	7.49% p.a.										
SUBSCRIPTION PRICE (<i>for each day of the subscription period, which includes gross accrued interest from original issue date to settlement date</i>)	<table><tr><td>26-Aug-13</td><td>100.0000000</td></tr><tr><td>27-Aug-13</td><td>100.0205205</td></tr><tr><td>28-Aug-13</td><td>100.0410411</td></tr><tr><td>29-Aug-13</td><td>100.0615616</td></tr><tr><td>30-Aug-13</td><td>100.0820822</td></tr></table>	26-Aug-13	100.0000000	27-Aug-13	100.0205205	28-Aug-13	100.0410411	29-Aug-13	100.0615616	30-Aug-13	100.0820822
26-Aug-13	100.0000000										
27-Aug-13	100.0205205										
28-Aug-13	100.0410411										
29-Aug-13	100.0615616										
30-Aug-13	100.0820822										
OFFER VOLUME	UNLIMITED OFFER										
TENOR	182-days										
MATURITY DATE	24 February 2014										
INTEREST RATE	Fixed at 7.49% p.a. from the issue date to the first interest payment date on 25 November 2013 . Thereafter, interest will be paid quarterly at a variable rate of 0.15 percentage point above the ‘Benchmark Rate’ for each quarterly interest payment.										
INTEREST RATE	The “ Benchmark Rate ” is equivalent to the average yield of the three (3) month Government of Jamaica Treasury bill issued immediately prior to the commencement of each interest period.										
INTEREST PAYMENT	The first installment of interest will become due and payable on 25 November 2013 whilst the final interest payment becomes due at maturity on 24 February 2014 .										
TAXATION	Interest on this instrument is subject to the withholding of taxes.										
PRUDENTIAL TREATMENT	This instrument will immediately qualify as a liquid asset.										
APPLICATIONS	Applications will be received via the JamClear Central Securities Depository [JamClear-CSD®] between the hours of 9:30 am to 12:30 pm daily, and settlement will be effected via accounts in the Jam-Clear Real-time Gross Settlement system [JamClear-RTGS®] at the Bank of Jamaica.										
ENTITLEMENTS	Interest and principal payments will be effected through accounts housed in the JamClear RTGS® on the payment date.										
BUSINESS DAY	In the event that a payment day occurs on a day other than a business day, such payments will be made on the next business day.										
REGISTRATION OF SECURITIES	Issued and registered in the JamClear-CSD®, which is the only legal registrar for the securities issued.										
MINIMUM BID SIZE	The minimum value for applications is JMD One Million Dollars (\$1 000 000.00)										



BANK OF JAMAICA VARIABLE RATE CERTIFICATE OF DEPOSIT: 2014(N)
ISIN: BJV27314E269

ISSUER	BANK OF JAMAICA										
SUBSCRIPTION DATES	26 August 2013 – 30 August 2013. However, the Bank of Jamaica reserves the right to close this offer before 12:30 pm on 30 August 2013.										
ISSUE DATE	26 August 2013										
INITIAL COUPON	7.54% p.a.										
SUBSCRIPTION PRICE <i>(for each day of the subscription period, which includes gross accrued interest from original issue date to settlement date)</i>	<table><tr><td>26-Aug-13</td><td>100.0000000</td></tr><tr><td>27-Aug-13</td><td>100.0206575</td></tr><tr><td>28-Aug-13</td><td>100.0413151</td></tr><tr><td>29-Aug-13</td><td>100.0619726</td></tr><tr><td>30-Aug-13</td><td>100.0826301</td></tr></table>	26-Aug-13	100.0000000	27-Aug-13	100.0206575	28-Aug-13	100.0413151	29-Aug-13	100.0619726	30-Aug-13	100.0826301
26-Aug-13	100.0000000										
27-Aug-13	100.0206575										
28-Aug-13	100.0413151										
29-Aug-13	100.0619726										
30-Aug-13	100.0826301										
OFFER VOLUME	UNLIMITED OFFER										
TENOR	273-days										
MATURITY DATE	26 May 2014										
INTEREST RATE	Fixed at 7.54% p.a. from the issue date to the first interest payment date on 25 November 2013 . Thereafter, interest will be paid quarterly at a variable rate of 0.20 percentage point above the 'Benchmark Rate' for each quarterly interest payment.										
INTEREST RATE	The " Benchmark Rate " is equivalent to the average yield of the three (3) month Government of Jamaica Treasury bill issued immediately prior to the commencement of each interest period.										
INTEREST PAYMENT	The first installment of interest will become due and payable on 25 November 2013 . Thereafter, interest payments will become due and payable quarterly on 24 February 2014 and at maturity on 26 May 2014.										
TAXATION	Interest on this instrument is subject to the withholding of taxes.										
PRUDENTIAL TREATMENT	This instrument will immediately qualify as a liquid asset.										
APPLICATIONS	Applications will be received via the JamClear Central Securities Depository [JamClear-CSD®] between the hours of 9:30 am to 12:30 pm daily, and settlement will be effected via accounts in the Jam-Clear Real-time Gross Settlement system [JamClear-RTGS®] at the Bank of Jamaica.										
ENTITLEMENTS	Interest and principal payments will be effected through accounts housed in the JamClear RTGS® on the payment date.										
BUSINESS DAY	In the event that a payment day occurs on a day other than a business day, such payments will be made on the next business day.										
REGISTRATION OF SECURITIES	Issued and registered in the JamClear-CSD®, which is the only legal registrar for the securities issued.										
MINIMUM BID SIZE	The minimum value for applications is JMD One Million Dollars (\$1 000 000.00)										