



BANK OF JAMAICA VARIABLE RATE CERTIFICATE OF DEPOSIT: 2015(F)
ISIN: BJV36515A235

ISSUER	BANK OF JAMAICA										
SUBSCRIPTION DATES	23 January 2014 – 29 January 2014 However, the Bank of Jamaica reserves the right to close this offer on or before 12:30 pm on 29 January 2014.										
ISSUE DATE	23 January 2014										
INITIAL COUPON	The initial coupon is for the first three months of the instrument and is derived as the three month GOJ Treasury Bill rate of 7.43 per cent plus 0.25 percentage point. The initial coupon therefore, is 7.68%.										
SUBSCRIPTION PRICE <i>(for each day of the subscription period, which includes gross accrued interest from original issue date to settlement date)</i>	<table><tr><td>23-Jan-14</td><td>100.00000</td></tr><tr><td>24-Jan-14</td><td>100.02104</td></tr><tr><td>27-Jan-14</td><td>100.08416</td></tr><tr><td>28-Jan-14</td><td>100.10521</td></tr><tr><td>29-Jan-14</td><td>100.12625</td></tr></table>	23-Jan-14	100.00000	24-Jan-14	100.02104	27-Jan-14	100.08416	28-Jan-14	100.10521	29-Jan-14	100.12625
23-Jan-14	100.00000										
24-Jan-14	100.02104										
27-Jan-14	100.08416										
28-Jan-14	100.10521										
29-Jan-14	100.12625										
OFFER VOLUME	UNLIMITED OFFER										
TENOR	365-days										
MATURITY DATE	23 January 2015										
INTEREST RATE	For the initial coupon, the interest rate is 7.68% p.a. from the issue date to the first interest payment date on 23 April 2014 . Thereafter, interest will be paid quarterly at a variable rate of 0.25 percentage point above the 'Benchmark Rate' to the final interest payment.										
INTEREST RATE	The " Benchmark Rate " is equivalent to the average yield of the three (3) month Government of Jamaica Treasury bill issued immediately prior to the commencement of each interest period.										
INTEREST PAYMENT	The first installment of interest will become due and payable on 23 April 2014 , thereafter quarterly interest payments becomes due on 23 July 2014, 23 October 2014 and at maturity on 23 January 2015.										
TAXATION	Interest on this instrument is subject to the withholding of taxes.										
PRUDENTIAL TREATMENT	This instrument will immediately qualify as a liquid asset.										
APPLICATIONS	Applications will be received via the JamClear Central Securities Depository [JamClear-CSD®] between the hours of 9:30 am to 12:30 pm daily, and settlement will be effected via accounts in the Jam-Clear Real-time Gross Settlement system [JamClear-RTGS®] at the Bank of Jamaica.										
ENTITLEMENTS	Interest and principal payments will be effected through accounts housed in the JamClear RTGS® on the payment date.										
BUSINESS DAY	In the event that a payment day occurs on a day other than a business day, such payments will be made on the next business day.										
REGISTRATION OF SECURITIES	Issued and registered in the JamClear-CSD®, which is the only legal registrar for the securities issued.										
MINIMUM BID SIZE	The minimum value for applications is JMD One Million Dollars (\$1 000 000.00)										



BANK OF JAMAICA VARIABLE RATE CERTIFICATE OF DEPOSIT: 2015(G)
ISIN: BJV55015G270

ISSUER	BANK OF JAMAICA										
SUBSCRIPTION DATES	23 January 2014 – 29 January 2014 However, the Bank of Jamaica reserves the right to close this offer on or before 12:30 pm on 29 January 2014.										
ISSUE DATE	23 January 2014										
INITIAL COUPON	The initial coupon is for the first three months of the instrument and is derived as the three month GOJ Treasury Bill rate of 7.43 per cent plus 0.27 percentage point. The initial coupon therefore, is 7.70%.										
SUBSCRIPTION PRICE <i>(for each day of the subscription period, which includes gross accrued interest from original issue date to settlement date)</i>	<table><tr><td>23-Jan-14</td><td>100.00000</td></tr><tr><td>24-Jan-14</td><td>100.02110</td></tr><tr><td>27-Jan-14</td><td>100.08438</td></tr><tr><td>28-Jan-14</td><td>100.10548</td></tr><tr><td>29-Jan-14</td><td>100.12658</td></tr></table>	23-Jan-14	100.00000	24-Jan-14	100.02110	27-Jan-14	100.08438	28-Jan-14	100.10548	29-Jan-14	100.12658
23-Jan-14	100.00000										
24-Jan-14	100.02110										
27-Jan-14	100.08438										
28-Jan-14	100.10548										
29-Jan-14	100.12658										
OFFER VOLUME	UNLIMITED OFFER										
TENOR	550-days										
MATURITY DATE	27 July 2015										
INTEREST RATE	For the initial coupon, the interest rate is 7.70% p.a. from the issue date to the first interest payment date on 23 April 2014 . Thereafter, interest will be paid quarterly at a variable rate of 0.27 percentage point above the 'Benchmark Rate' to the final interest payment.										
INTEREST RATE	The " Benchmark Rate " is equivalent to the average yield of the three (3) month Government of Jamaica Treasury bill issued immediately prior to the commencement of each interest period.										
INTEREST PAYMENT	The first installment of interest will become due and payable on 23 April 2014 ; thereafter interest will be paid quarterly on 23 July, 23 October and 23 January until maturity on 27 July 2015.										
TAXATION	Interest on this instrument is subject to the withholding of taxes.										
PRUDENTIAL TREATMENT	This instrument will immediately qualify as a liquid asset.										
APPLICATIONS	Applications will be received via the JamClear Central Securities Depository [JamClear-CSD®] between the hours of 9:30 am to 12:30 pm daily, and settlement will be effected via accounts in the Jam-Clear Real-time Gross Settlement system [JamClear-RTGS®] at the Bank of Jamaica.										
ENTITLEMENTS	Interest and principal payments will be effected through accounts housed in the JamClear RTGS® on the payment date.										
BUSINESS DAY	In the event that a payment day occurs on a day other than a business day, such payments will be made on the next business day.										
REGISTRATION OF SECURITIES	Issued and registered in the JamClear-CSD®, which is the only legal registrar for the securities issued.										
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