



BANK OF JAMAICA VARIABLE RATE CERTIFICATE OF DEPOSIT: 2014(Q)
ISIN: BJV27314F209

ISSUER	BANK OF JAMAICA								
SUBSCRIPTION DATES	20 September 2013 – 25 September 2013. However, the Bank of Jamaica reserves the right to close this offer before 12:30 pm on 25 September 2013.								
ISSUE DATE	20 September 2013								
INITIAL COUPON	7.62% p.a.								
SUBSCRIPTION PRICE (<i>for each day of the subscription period, which includes gross accrued interest from original issue date to settlement date</i>)	<table><tr><td>20-Sep-13</td><td>100.0000000</td></tr><tr><td>23-Sep-13</td><td>100.0626301</td></tr><tr><td>24-Sep-13</td><td>100.0835068</td></tr><tr><td>25-Sep-13</td><td>100.1043836</td></tr></table>	20-Sep-13	100.0000000	23-Sep-13	100.0626301	24-Sep-13	100.0835068	25-Sep-13	100.1043836
20-Sep-13	100.0000000								
23-Sep-13	100.0626301								
24-Sep-13	100.0835068								
25-Sep-13	100.1043836								
OFFER VOLUME	UNLIMITED OFFER								
TENOR	273-days								
MATURITY DATE	20 June 2014								
INTEREST RATE	Fixed at 7.62% p.a. from the issue date to the first interest payment date on 20 December 2013 . Thereafter, interest will be paid quarterly at a variable rate of 0.20 percentage point above the ‘Benchmark Rate’ for each quarterly interest payment.								
INTEREST RATE	The “ Benchmark Rate ” is equivalent to the average yield of the three (3) month Government of Jamaica Treasury bill issued immediately prior to the commencement of each interest period.								
INTEREST PAYMENT	The first installment of interest will become due and payable on 20 December 2013 . Thereafter, interest payments will become due and payable quarterly on 21 March 2014 and at maturity on 20 June 2014.								
TAXATION	Interest on this instrument is subject to the withholding of taxes.								
PRUDENTIAL TREATMENT	This instrument will immediately qualify as a liquid asset.								
APPLICATIONS	Applications will be received via the JamClear Central Securities Depository [JamClear-CSD®] between the hours of 9:30 am to 12:30 pm daily, and settlement will be effected via accounts in the Jam-Clear Real-time Gross Settlement system [JamClear-RTGS®] at the Bank of Jamaica.								
ENTITLEMENTS	Interest and principal payments will be effected through accounts housed in the JamClear RTGS® on the payment date.								
BUSINESS DAY	In the event that a payment day occurs on a day other than a business day, such payments will be made on the next business day.								
REGISTRATION OF SECURITIES	Issued and registered in the JamClear-CSD®, which is the only legal registrar for the securities issued.								
MINIMUM BID SIZE	The minimum bid size for applications is JMD One Million Dollars								

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BANK OF JAMAICA VARIABLE RATE CERTIFICATE OF DEPOSIT: 2014(R)
ISIN: BJV36414J190

ISSUER	BANK OF JAMAICA								
SUBSCRIPTION DATES	20 September 2013 – 25 September 2013. However, the Bank of Jamaica reserves the right to close this offer before 12:30 pm on 25 September 2013.								
ISSUE DATE	20 September 2013								
INITIAL COUPON	7.65% p.a.								
SUBSCRIPTION PRICE <i>(for each day of the subscription period, which includes gross accrued interest from original issue date to settlement date)</i>	<table><tr><td>20-Sep-13</td><td>100.0000000</td></tr><tr><td>23-Sep-13</td><td>100.0628767</td></tr><tr><td>24-Sep-13</td><td>100.0838356</td></tr><tr><td>25-Sep-13</td><td>100.1047945</td></tr></table>	20-Sep-13	100.0000000	23-Sep-13	100.0628767	24-Sep-13	100.0838356	25-Sep-13	100.1047945
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23-Sep-13	100.0628767								
24-Sep-13	100.0838356								
25-Sep-13	100.1047945								
OFFER VOLUME	UNLIMITED OFFER								
TENOR	364-days								
MATURITY DATE	19 September 2014								
INTEREST RATE	Fixed at 7.65% p.a. from the issue date to the first interest payment date on 20 December 2013 . Thereafter, interest will be paid quarterly at a variable rate of 0.23 percentage point above the ‘Benchmark Rate’ for each quarterly interest payment.								
INTEREST RATE	The “ Benchmark Rate ” is equivalent to the average yield of the three (3) month Government of Jamaica Treasury bill issued immediately prior to the commencement of each interest period.								
INTEREST PAYMENT	The first installment of interest will become due and payable on 20 December 2013 . Thereafter, interest payments will become due and payable quarterly on 21 March 2014, 20 June 2014 and at maturity on 19 September 2014.								
TAXATION	Interest on this instrument is subject to the withholding of taxes.								
PRUDENTIAL TREATMENT	This instrument will immediately qualify as a liquid asset.								
APPLICATIONS	Applications will be received via the JamClear Central Securities Depository [JamClear-CSD®] between the hours of 9:30 am to 12:30 pm daily, and settlement will be effected via accounts in the Jam-Clear Real-time Gross Settlement system [JamClear-RTGS®] at the Bank of Jamaica.								
ENTITLEMENTS	Interest and principal payments will be effected through accounts housed in the JamClear RTGS® on the payment date.								
BUSINESS DAY	In the event that a payment day occurs on a day other than a business day, such payments will be made on the next business day.								
REGISTRATION OF SECURITIES	Issued and registered in the JamClear-CSD®, which is the only legal registrar for the securities issued.								
MINIMUM BID SIZE	The minimum value for applications is JMD One Million Dollars (\$1 000 000.00)								